

Company Registration No. 04254039 (England and Wales)

HAVENRIGHT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

HAVENRIGHT LIMITED

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HAVENRIGHT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		695,276		675,463
Current assets					
Debtors		299,819		287,356	
		<u>299,819</u>		<u>287,356</u>	
Creditors: amounts falling due within one year		<u>(13,367)</u>		<u>(14,781)</u>	
Net current assets			286,452		272,575
Total assets less current liabilities			981,728		948,038
Creditors: amounts falling due after more than one year	3		(543,818)		(543,707)
			<u>437,910</u>		<u>404,331</u>
Capital and reserves					
Called up share capital	4		1		1
Revaluation reserve			388,739		368,739
Profit and loss account			<u>49,170</u>		<u>35,591</u>
Shareholders' funds			<u>437,910</u>		<u>404,331</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 August 2016

Mr M Powis
Director

Company Registration No. 04254039

HAVENRIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has made a profit for the year ended 30 June 2015 and it is anticipated to continue to make profit in the coming twelve months, therefore the directors have chosen to prepare these accounts on a going concern basis. The director is the company's main debtor.

1.2 Turnover

Turnover represents rents receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight-line
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

HAVENRIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

Tangible assets £

Cost or valuation

At 1 July 2014 677,486

Revaluation 20,000

At 30 June 2015 697,486

Depreciation

At 1 July 2014 2,023

Charge for the year 187

At 30 June 2015 2,210

Net book value

At 30 June 2015 695,276

At 30 June 2014 675,463

3 Creditors: amounts falling due after more than one year

2015

2014

£

£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years (543,818) (543,707)

4 Share capital

2015

2014

£

£

Allotted, called up and fully paid

1 Ordinary shares of £1 each 1 1

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