

REGISTERED NUMBER: 04253618 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Vision Infrastructure Ltd

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for the Year Ended 30 June 2017**

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Vision Infrastructure Ltd
Company Information
for the Year Ended 30 June 2017

DIRECTORS:

S P Coates
J S Ellison

REGISTERED OFFICE:

Unit 11, Redwood Court
Campbell Way
Dinnington
Sheffield
South Yorkshire
S25 3NQ

REGISTERED NUMBER:

04253618 (England and Wales)

ACCOUNTANTS:

Hawson Jefferies
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

Vision Infrastructure Ltd (Registered number: 04253618)

**Balance Sheet
30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		31,844		16,031
CURRENT ASSETS					
Debtors	5	217,871		409,505	
Cash in hand		<u>314</u>		<u>400</u>	
		218,185		409,905	
CREDITORS					
Amounts falling due within one year	6	<u>184,168</u>		<u>345,598</u>	
NET CURRENT ASSETS			<u>34,017</u>		<u>64,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,861		80,338
CREDITORS					
Amounts falling due after more than one year	7		(16,846)		(7,673)
PROVISIONS FOR LIABILITIES			<u>(6,280)</u>		<u>(3,206)</u>
NET ASSETS			<u><u>42,735</u></u>		<u><u>69,459</u></u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>37,735</u>		<u>64,459</u>
			<u><u>42,735</u></u>		<u><u>69,459</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Vision Infrastructure Ltd (Registered number: 04253618)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

S P Coates - Director

J S Ellison - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Vision Infrastructure Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The last financial statements, for the year ended 30 June 2016, were prepared under previous UK GAAP. The transition date to FRS 102 is therefore 1 July 2015.

Adopting FRS 102 has not resulted in any material changes to accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2016	2,806	8,302	13,039	1,905	26,052
Additions	-	-	22,230	1,209	23,439
At 30 June 2017	<u>2,806</u>	<u>8,302</u>	<u>35,269</u>	<u>3,114</u>	<u>49,491</u>
DEPRECIATION					
At 1 July 2016	1,861	5,349	1,629	1,182	10,021
Charge for year	138	440	6,462	586	7,626
At 30 June 2017	<u>1,999</u>	<u>5,789</u>	<u>8,091</u>	<u>1,768</u>	<u>17,647</u>
NET BOOK VALUE					
At 30 June 2017	<u>807</u>	<u>2,513</u>	<u>27,178</u>	<u>1,346</u>	<u>31,844</u>
At 30 June 2016	<u>945</u>	<u>2,953</u>	<u>11,410</u>	<u>723</u>	<u>16,031</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	58,312	48,853
Other debtors	<u>159,559</u>	<u>360,652</u>
	<u>217,871</u>	<u>409,505</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	83,526	32,100
Hire purchase contracts	7,362	2,686
Trade creditors	48,885	291,621
Taxation and social security	6,451	(16,355)
Other creditors	<u>37,944</u>	<u>35,546</u>
	<u>184,168</u>	<u>345,598</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17 £	30.6.16 £
Hire purchase contracts	<u>16,846</u>	<u>7,673</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.