

REGISTERED NUMBER: 04253618 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Vision Infrastructure Ltd

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for the Year Ended 30 June 2020**

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Vision Infrastructure Ltd
Company Information
for the Year Ended 30 June 2020

DIRECTORS:

S P Coates
J S Ellison

REGISTERED OFFICE:

Suite 4 164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

REGISTERED NUMBER:

04253618 (England and Wales)

ACCOUNTANTS:

Hawson Jefferies
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

Vision Infrastructure Ltd (Registered number: 04253618)

**Balance Sheet
30 June 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		694		20,055
CURRENT ASSETS					
Stocks		-		12,971	
Debtors	5	9,067		228,596	
Cash at bank and in hand		<u>1,158</u>		<u>314</u>	
		10,225		241,881	
CREDITORS					
Amounts falling due within one year	6	<u>62,248</u>		<u>309,718</u>	
NET CURRENT LIABILITIES			<u>(52,023)</u>		<u>(67,837)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(51,329)</u>		<u>(47,782)</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>(56,329)</u>		<u>(52,782)</u>
			<u>(51,329)</u>		<u>(47,782)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Vision Infrastructure Ltd (Registered number: 04253618)

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2021 and were signed on its behalf by:

S P Coates - Director

J S Ellison - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

Vision Infrastructure Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 3 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

These accounts have been prepared on the going concern basis due to the company receiving the continued financial support of all directors and shareholders.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 4) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2019	13,358	2,956	9,196
Disposals	(13,358)	(2,956)	(8,314)
At 30 June 2020	-	-	882
DEPRECIATION			
At 1 July 2019	5,195	2,242	6,642
Charge for year	2,968	64	237
Eliminated on disposal	(8,163)	(2,306)	(6,203)
At 30 June 2020	-	-	676
NET BOOK VALUE			
At 30 June 2020	-	-	206
At 30 June 2019	8,163	714	2,554
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2019	17,439	4,010	46,959
Disposals	(17,439)	(2,116)	(44,183)
At 30 June 2020	-	1,894	2,776
DEPRECIATION			
At 1 July 2019	10,011	2,814	26,904
Charge for year	773	332	4,374
Eliminated on disposal	(10,784)	(1,740)	(29,196)
At 30 June 2020	-	1,406	2,082
NET BOOK VALUE			
At 30 June 2020	-	488	694
At 30 June 2019	7,428	1,196	20,055

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade debtors	-	92,771
Other debtors	9,067	135,825
	<u>9,067</u>	<u>228,596</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	-	10,533
Hire purchase contracts	-	1,685
Trade creditors	6,327	231,964
Taxation and social security	340	25,749
Other creditors	55,581	39,787
	<u>62,248</u>	<u>309,718</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.