

REGISTERED NUMBER: 04253484 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2013

FOR

WILLIAM MORRIS EYEWEAR LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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WILLIAM MORRIS EYEWEAR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTORS:

R W Morris
N J Boys

SECRETARY:

S M Glover

REGISTERED OFFICE:

The Mill
Stortford Road
Hatfield Heath
Bishops Stortford
Hertfordshire
CM22 7DL

REGISTERED NUMBER:

04253484 (England and Wales)

ACCOUNTANTS:

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WILLIAM MORRIS EYEWEAR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of William Morris Eyewear Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of William Morris Eyewear Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of William Morris Eyewear Limited and state those matters that we have agreed to state to the Board of Directors of William Morris Eyewear Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that William Morris Eyewear Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of William Morris Eyewear Limited. You consider that William Morris Eyewear Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of William Morris Eyewear Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

28 August 2014

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Investments	2		450,000		450,000
CURRENT ASSETS					
Debtors		138,740		138,740	
CREDITORS					
Amounts falling due within one year		<u>462,851</u>		<u>464,039</u>	
NET CURRENT LIABILITIES			<u>(324,111)</u>		<u>(325,299)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,889</u>		<u>124,701</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,200		100
Share premium			119,988		119,988
Profit and loss account			<u>4,701</u>		<u>4,613</u>
SHAREHOLDERS' FUNDS			<u>125,889</u>		<u>124,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2014 and were signed on its behalf by:

R W Morris - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

Deferred tax

No provision has been made for deferred taxation as no timing differences are expected between the recognition of gains and losses in the financial statements and their recognition for corporation tax purposes.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013	
and 31 December 2013	<u>450,000</u>
NET BOOK VALUE	
At 31 December 2013	<u>450,000</u>
At 31 December 2012	<u>450,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

William Morris London Limited

Nature of business: Sale of eyewear frames to a worldwide market.

	% holding	2013 £	2012 £
Class of shares:			
£1 Ordinary	100.00		
Aggregate capital and reserves		804,288	671,030
Profit for the year		<u>321,589</u>	<u>200,421</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	A Ordinary	£1	100	100
1,000	B Ordinary	£1	1,000	-
100	C Ordinary	£1	100	-
			<u>1,200</u>	<u>100</u>

Allotted and issued:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Share capital B Shares	£1	1,000	-
100	Share capital C Shares	£1	100	-
			<u>1,100</u>	<u>-</u>

The following shares were issued during the year for cash at par :

1,000 B Ordinary shares of £1

100 C Ordinary shares of £1

4. RELATED PARTY DISCLOSURES

At 31 December 2013 the company was owed £138,740 by William Morris London Limited.

During the year a management charge of £45,238 (2012 £45,150) was charged to William Morris London Limited.

William Morris London Limited is the wholly owned subsidiary of the company.

During the year dividends totalling £188,333 were paid to R W Morris and N J Boys directors of the company, and the wives of the directors (2012 £97,200).

5. ULTIMATE CONTROLLING PARTY

There is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.