

REGISTERED NUMBER: 04253484 (England and Wales)

REGISTRAR'S COPY

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2012

FOR

WILLIAM MORRIS EYEWEAR LIMITED

WEDNESDAY



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29/05/2013

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COMPANIES HOUSE

WILLIAM MORRIS EYEWEAR LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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WILLIAM MORRIS EYEWEAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

R W Morris
N J Boys

SECRETARY:

S M Glover

REGISTERED OFFICE:

Lock View
Dell Lane
Little Hallingbury
Bishops Stortford
Hertfordshire
CM22 7SH

REGISTERED NUMBER:

04253484 (England and Wales)

ACCOUNTANTS:

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WILLIAM MORRIS EYEWEAR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of William Morris Eyewear Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of William Morris Eyewear Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of William Morris Eyewear Limited and state those matters that we have agreed to state to the Board of Directors of William Morris Eyewear Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that William Morris Eyewear Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of William Morris Eyewear Limited. You consider that William Morris Eyewear Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of William Morris Eyewear Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

20 May 2013

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Investments	2	450,000	450,000
CURRENT ASSETS			
Debtors		138,740	138,740
Cash at bank		-	50
		<u>138,740</u>	<u>138,790</u>
CREDITORS			
Amounts falling due within one year	3	<u>464,039</u>	<u>463,860</u>
NET CURRENT LIABILITIES		<u>(325,299)</u>	<u>(325,070)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>124,701</u></u>	<u><u>124,930</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Share premium		119,988	119,988
Profit and loss account		<u>4,613</u>	<u>4,842</u>
SHAREHOLDERS' FUNDS		<u><u>124,701</u></u>	<u><u>124,930</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 May 2013 and were signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'R' followed by a horizontal line and a small flourish.

R W Morris - Director

WILLIAM MORRIS EYEWEAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax

Deferred tax

No provision has been made for deferred taxation as no timing differences are expected between the recognition of gains and losses in the financial statements and their recognition for corporation tax purposes

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	450,000
NET BOOK VALUE	
At 31 December 2012	450,000
At 31 December 2011	450,000

The company's investments at the balance sheet date in the share capital of companies include the following

William Morris London Limited

Nature of business Sale of eyewear frames to a worldwide market

	% holding	2012 £	2011 £
Class of shares			
£1 Ordinary	100 00		
Aggregate capital and reserves		671,030	567,809
Profit for the year/period		200,421	154,851

3 CREDITORS

Creditors include an amount of £430,000 (2011 - £430,000) for which security has been given

WILLIAM MORRIS EYEWEAR LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
2	Ordinary	£1	<u>100</u>	<u>100</u>

5 RELATED PARTY DISCLOSURES

At 31 December 2012 the company was owed £138,740 by William Morris London Limited

During the year a management charge of £45,150 (2011 £34,000) was charged to William Morris London Limited

William Morris London Limited is the wholly owned subsidiary of the company

During the year dividends totalling £97,200 were paid to R W Morris and N J Boys directors of the company, and Mrs A Morris the wife of a director (2011 £72,900)

6 ULTIMATE CONTROLLING PARTY

There is no controlling party.