

REGISTERED NUMBER: 04253484 (England and Wales)

REGISTRAR'S COPY

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 APRIL 2011 TO 31 DECEMBER 2011

FOR

WILLIAM MORRIS EYEWEAR LIMITED

WEDNESDAY



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WILLIAM MORRIS EYEWEAR LIMITED

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FOR THE PERIOD 1 APRIL 2011 TO 31 DECEMBER 2011**

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WILLIAM MORRIS EYEWEAR LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2011 TO 31 DECEMBER 2011**

DIRECTORS:

R W Morris
N J Boys

SECRETARY:

S M Glover

REGISTERED OFFICE:

Lock View
Dell Lane
Little Hallingbury
Bishops Stortford
Hertfordshire
CM22 7SH

REGISTERED NUMBER:

04253484 (England and Wales)

ACCOUNTANTS:

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WILLIAM MORRIS EYEWEAR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of William Morris Eyewear Limited for the period ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of William Morris Eyewear Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of William Morris Eyewear Limited and state those matters that we have agreed to state to the Board of Directors of William Morris Eyewear Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that William Morris Eyewear Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of William Morris Eyewear Limited. You consider that William Morris Eyewear Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of William Morris Eyewear Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

23 August 2012

WILLIAM MORRIS EYEWEAR LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	2011 £	2011 £
FIXED ASSETS			
Investments	2	450,000	-
CURRENT ASSETS			
Debtors		138,740	12,350
Cash at bank and in hand		50	3,751
		<u>138,790</u>	<u>16,101</u>
CREDITORS			
Amounts falling due within one year	3	<u>463,860</u>	<u>11,534</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(325,070)</u>	<u>4,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,930</u>	<u>4,567</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	2
Share premium		119,988	-
Profit and loss account		<u>4,842</u>	<u>4,565</u>
SHAREHOLDERS' FUNDS		<u>124,930</u>	<u>4,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

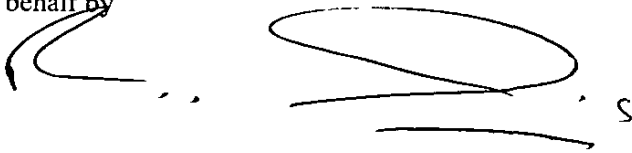
The notes form part of these abbreviated accounts

WILLIAM MORRIS EYEWEAR LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 August 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'R W Morris', with a large loop and a trailing 'S'.

R W Morris - Director

The notes form part of these abbreviated accounts

WILLIAM MORRIS EYEWEAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 APRIL 2011 TO 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax

Deferred tax

No provision has been made for deferred taxation as no timing differences are expected between the recognition of gains and losses in the financial statements and their recognition for corporation tax purposes

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	450,000
At 31 December 2011	450,000
NET BOOK VALUE	
At 31 December 2011	450,000

The company's investments at the balance sheet date in the share capital of companies include the following

William Morris London Limited

Nature of business Sale of eyewear frames to a worldwide market

	% holding	2011 £	2011 £
Class of shares			
£1 Ordinary	100 00		
Aggregate capital and reserves		567,809	485,860
Profit for the period/year		154,851	220,541

3 CREDITORS

Creditors include an amount of £430,000 for which security has been given

WILLIAM MORRIS EYEWEAR LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2011 TO 31 DECEMBER 2011**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2011	2011
Number	Class		£	£
2	Ordinary		<u>100</u>	<u>2</u>

On 19 April 2011 86 £1 ordinary shares were issued by way of a bonus issue, for par, to the existing members of the company. Further on 19 April 2011 an additional 12 £1 ordinary shares were allotted for the consideration of £10,000 per share.

5 RELATED PARTY DISCLOSURES

At 31 December 2011 the company was owed £138,740 by William Morris London Limited.

During the period a management charge of £34,000 (year to 31 March 2011 £48,000) was charged to William Morris London Limited.

William Morris London Limited is the wholly owned subsidiary of the company.

During the period dividends totalling £72,900 were paid to R W Morris and N J Boys directors of the company, and Mrs A Morris the wife of a director (year to 31 March 2011 £10,000).

6 ULTIMATE CONTROLLING PARTY

There is no controlling party.