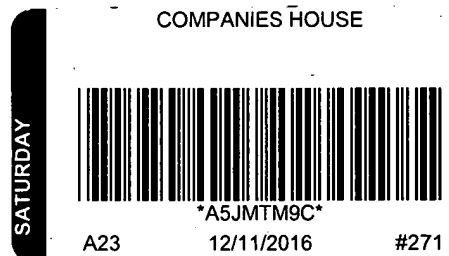


COMPANY REGISTRATION NUMBER 04252890

Ladbroke MFG Limited
Unaudited abbreviated accounts
For the year ended
31 March 2016



Ladbroke MFG Limited

Abbreviated accounts

Year ended 31 March 2016

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Ladbroke MFG Limited

Abbreviated balance sheet

31 March 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets	2				
Tangible assets			258,775		308,281
Current assets					
Stocks		157,746		212,745	
Debtors		332,372		363,917	
Cash at bank and in hand		219,773		195,152	
		709,891		771,814	
Creditors: Amounts falling due within one year	3	(242,943)		(279,793)	
Net current assets			466,948		492,021
Total assets less current liabilities			725,723		800,302
Creditors: Amounts falling due after more than one year	4		(199,256)		(211,666)
Provisions for liabilities			(45,597)		(54,314)
			480,870		534,322
Capital and reserves					
Called up equity share capital	5		300,002		300,002
Profit and loss account			180,868		234,320
Shareholders' funds			480,870		534,322

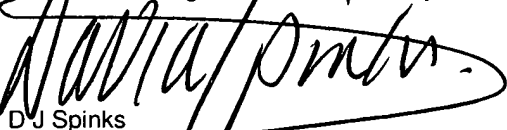
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 September 2016 and are signed on their behalf by:



DJ Spinks

Company Registration Number: 04252890

The notes on pages 2 to 4 form part of these abbreviated accounts.

Ladbroke MFG Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is recognised where the company has a right to receive income for goods supplied and services provided, excluding value added tax and trade discounts.

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Office Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is provided, on an undiscounted basis, in respect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Ladbroke MFG Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

1. Accounting policies *(continued)*

Leasing

Assets obtained under finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under both finance leases and hire purchase agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2015	606,408
Additions	4,418
Disposals	<u>(6,754)</u>
At 31 March 2016	<u>604,072</u>
Depreciation	
At 1 April 2015	298,127
Charge for year	50,732
On disposals	<u>(3,562)</u>
At 31 March 2016	<u>345,297</u>
Net book value	
At 31 March 2016	<u>258,775</u>
At 31 March 2015	<u>308,281</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Hire purchase	<u>11,286</u>	<u>18,327</u>

Ladbroke MFG Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Hire purchase	-	11,618

5. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>300,002</u>	<u>300,002</u>	<u>300,002</u>	<u>300,002</u>

6. Ultimate parent company

The ultimate holding company is The Ladbroke Engineering and Manufacturing Company Limited, a company incorporated in England and Wales.