

PricewaterhouseCoopers
Southwark Towers
32 London Bridge Street
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The Directors of the
Companies set out in the
attached Schedule
c/o Nationwide House
Pipers Way
Swindon
SN38 1NW

1252666

19 March 2003

Dear Sirs

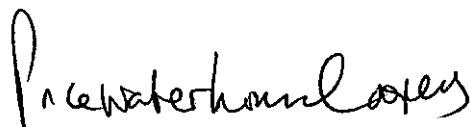
Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of the companies listed in the schedule attached with effect from 19 March 2003.

We confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of those companies.

Yours faithfully



PricewaterhouseCoopers



PricewaterhouseCoopers is the successor partnership to the UK firms of Price Waterhouse and Coopers & Lybrand. The principal place of business of PricewaterhouseCoopers and its associate partnerships, and of Coopers & Lybrand, is 1 Embankment Place, London WC2N 6RH. The principal place of business of Price Waterhouse is Southwark Towers, 32 London Bridge Street, London SE1 9SY. Lists of the partners' names are available for inspection at those places.

All partners in the associate partnerships are authorised to conduct business as agents of, and all contracts for services to clients are with, PricewaterhouseCoopers. PricewaterhouseCoopers is authorised by the Financial Services Authority for investment business activities.

Appendix A

SCHEDULE

Company	Registered Number
Nationwide BES Fund Managers Limited	2270154
Nationwide Home Loans Limited	2042906
Nationwide Life Limited	2319634
Nationwide Mortgage Corporation Limited	2041950
Nationwide Syndications Limited	2537970
Nationwide Unit Trust Managers Limited	2022725
Ethos Independent Financial Services Limited	2085532
First Nationwide	2067702
First Nationwide Investments Limited	FC022148
at.home nationwide limited	2183625
UCB Home Loans Corporation Limited	01063539
Nationwide Anglia Property Services Limited	1958379
Nationwide Housing Trust Limited	2100688
NBS Fleet Services Limited	1958395
Monument (Sutton) Limited	04252666
Nationwide Investments (No 1) Limited	4479822