

REGISTERED NUMBER: 04252311 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Chase RV Electrics Limited

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for the Year Ended 31 March 2018**

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Chase RV Electrics Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS: Mrs R Burton
G Burton

SECRETARY: Mrs R Burton

REGISTERED OFFICE: 104 Spinney Lane
Boney Hay
Burntwood
Staffordshire
WS7 2HB

REGISTERED NUMBER: 04252311 (England and Wales)

ACCOUNTANTS: Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Chase RV Electrics Limited (Registered number: 04252311)

**Balance Sheet
31 March 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	900	1,769
CURRENT ASSETS			
Stocks		1,000	1,000
Debtors	6	2,916	126
Cash at bank		40	66
		<u>3,956</u>	<u>1,192</u>
CREDITORS			
Amounts falling due within one year	7	<u>(4,838)</u>	<u>(4,574)</u>
NET CURRENT LIABILITIES		<u>(882)</u>	<u>(3,382)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18</u>	<u>(1,613)</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings	9	16	(1,615)
SHAREHOLDERS' FUNDS		<u>18</u>	<u>(1,613)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2018 and were signed on its behalf by:

G Burton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Chase RV Electrics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on cost

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

Plant and
machinery
£**COST**At 1 April 2017
and 31 March 20186,733**DEPRECIATION**

At 1 April 2017

4,964

Charge for year

869

At 31 March 2018

5,833**NET BOOK VALUE**

At 31 March 2018

900

At 31 March 2017

1,769

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

-

50

Other debtors

2,916762,916126

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Bank loans and overdrafts

1,916

2,433

Trade creditors

332

345

Taxation and social security

1,666

896

Other creditors

9249004,8384,574

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2018

2017

£

£

2

Ordinary

£1

22

9. RESERVES

Retained
earnings
£

At 1 April 2017

(1,615)

Profit for the year

6,231

Dividends

(4,600)

At 31 March 2018

16

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

10. **RELATED PARTY DISCLOSURES**

G Burton

Director and shareholder

	2018	2017
	£	£
Amount due from related party at the balance sheet date	<u>2,916</u>	<u>19</u>

The director's loan account balance of £2916 was cleared in full by 30th April 2018.

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the directors..

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Chase RV Electrics Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chase RV Electrics Limited for the year ended 31 March 2018 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Chase RV Electrics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chase RV Electrics Limited and state those matters that we have agreed to state to the Board of Directors of Chase RV Electrics Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chase RV Electrics Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chase RV Electrics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chase RV Electrics Limited. You consider that Chase RV Electrics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chase RV Electrics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

16 October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.