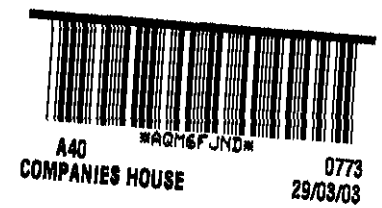


ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 13 JULY 2001 TO 31 AUGUST 2002
FOR
DAVID HILL PLUMBERS LIMITED



DAVID HILL PLUMBERS LIMITED

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FOR THE PERIOD 13 JULY 2001 TO 31 AUGUST 2002**

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DAVID HILL PLUMBERS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 13 JULY 2001 TO 31 AUGUST 2002

DIRECTOR: R P Hill

SECRETARY: Mrs A T Hill

REGISTERED OFFICE: 4 Grosvenor Avenue
Upton
Pontefract
West Yorkshire
WF9 1DQ

REGISTERED NUMBER: 4251799

ACCOUNTANTS: Wigglesworth Randles
Suite 1
18a Ropergate
Pontefract
West Yorkshire
WF8 1LP

DAVID HILL PLUMBERS LIMITED

**ABBREVIATED BALANCE SHEET
31 AUGUST 2002**

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		6,840
Tangible assets	3		<u>8,682</u>
			15,522
CURRENT ASSETS:			
Debtors		1,906	
Cash at bank		<u>18,792</u>	
		20,698	
CREDITORS: Amounts falling due within one year		<u>17,194</u>	
NET CURRENT ASSETS:			<u>3,504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£19,026</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit and loss account			<u>18,926</u>
SHAREHOLDERS' FUNDS:			<u><u>£19,026</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


R P Hill - DIRECTOR

Approved by the Board on 25/3/03

The notes form part of these financial statements

DAVID HILL PLUMBERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 13 JULY 2001 TO 31 AUGUST 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	7,200
At 31 August 2002	7,200
AMORTISATION:	
Charge for period	360
At 31 August 2002	360
NET BOOK VALUE:	
At 31 August 2002	6,840

DAVID HILL PLUMBERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 13 JULY 2001 TO 31 AUGUST 2002

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	11,321
At 31 August 2002	<u>11,321</u>
DEPRECIATION:	
Charge for period	2,639
At 31 August 2002	<u>2,639</u>
NET BOOK VALUE:	
At 31 August 2002	<u><u>8,682</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

On 1 September 2001, the company acquired the goodwill and net assets of David Hill, a business previously carried on by the director and shareholder of the company for a total consideration of £25,549.

DAVID HILL PLUMBERS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
DAVID HILL PLUMBERS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wigglesworth Randles

Wigglesworth Randles
Suite 1
18a Ropergate
Pontefract
West Yorkshire
WF8 1LP

Dated: 27/03/03