

Company Registration No. 04251774 (England and Wales)

**RAJ KHANNA ASSOCIATES LIMITED  
DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2016**

WEDNESDAY



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COMPANIES HOUSE

**RAJ KHANNA ASSOCIATES LIMITED**  
**Profit and Loss Account for the 31st July 2016**

	Notes	2016	2015
<b>TURNOVER</b>	1.2	344,073	280,306
Cost of Sales		163,716	131,260
<b>Gross Profit</b>		<u>180,356</u>	<u>149,046</u>
Other operating expenses (net)	2	140,533	130,671
<b>OPERATING PROFIT</b>	3	<u>39,824</u>	<u>18,375</u>
<b>Financing and treasury</b>			
Other interest receivable and similar income	6	386	6,741
<b>Operating and Financing income before taxation</b>		<u>40,210</u>	<u>25,116</u>
Taxation on operating and financing income	7	7,815	5,345
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAX</b>		<u>32,395</u>	<u>19,771</u>
<b>TOTAL PROFIT FOR THE FIANACIAL YEAR</b>		32,395	19,771
Dividend Paid		12,000	15,000
<b>RETAINED PROFIT FOR THE YEAR</b>	12	<u>20,395</u>	<u>4,771</u>

# RAJ KHANNA ASSOCIATES LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2016

The directors present their report and financial statements for the year ended 31 July 2016

### Principal activity, business review and further developments

The principal activities of the company continue to project and programme management training and consultancy. As a result of squeeze in the public sector training budget, the total income and subsequent profits have dropped significantly during the earlier period. However, even in the current climate, the company has continued to make a profit. We expect the trend to continue for the next two to three years, before we expect to reach the profits of previous years. Also the competition has been so high because of market conditions. The directors will continue to provide training in the UK, but investing significantly in the Overseas market. Furthermore, Raj Khanna Associates Limited is also investing further to develop other best practice products: Change Management, Managing Benefits and Portfolio Management and ITIL. We hope that by having a larger portfolio of products, we would be able to compete with larger training providers. This we envisage, will further reduce our profits in the coming years.

### Directors

The following director have held office since 1 August 2015

Rajiv Khanna

### Directors' Interests

The directors' interests in the share of the company were as stated below.

Ordinary Shares of £1 each	
31-Jul-16	01-Aug-15
1	1

### Directors' responsibilities

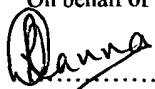
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are prudent;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to smaller companies.

On behalf of the board



Rajiv Khanna

(Director)

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# RAJ KHANNA ASSOCIATES LIMITED

## Balance Sheet As At 31st July 2016

	Notes	2016	2015
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	8	3,480	3,102
Investments			
		<u>3,480</u>	<u>3,102</u>
<b>CURRENT ASSETS</b>			
Debtors	9	19,330	26,975
Cash at bank and in Hand		<u>989,853</u>	<u>963,091</u>
		<u>1,009,183</u>	<u>990,066</u>
<b>CREDITORS</b>			
Amount falling due within one year	10	46,882	47,783
<b>NET CURRENT ASSETS</b>	39,454	<u>962,300</u>	<u>942,283</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>965,780</u>	<u>945,385</u>
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	11	1	1
Profit & loss account	12	<u>965,779</u>	<u>945,384</u>
<b>TOTAL EQUITY SHAREHOLDERS FUND</b>		<u>965,780</u>	<u>945,385</u>

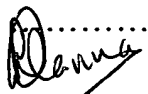
For the year ending 31st July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to small companies regime.

The financial statements were approved by the board on 17<sup>th</sup> April 2017

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Rajiv Khanna  
(Director)