

Company Registration No 04251774 (England and Wales)

RAJ KHANNA ASSOCIATES  
DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2009

TUESDAY



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**RAJ KHANNA ASSOCIATES  
COMPANY INFORMATION**

Directors	Rajiv Khanna
Secretary	Rebecca Khanna
Company number	4251774
Registered office	82 Whitestone Road Nuneaton Warickshire CV11 4SY
Bankers	Abbey National PO BOX 10102 21 Prescott Street London E1 8TN
Accountants	AK Accountancy Services Limited 23, Bedwyn Walk Aylesbury Bucks HP21 8EQ

# RAJ KHANNA ASSOCIATES LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2009

The directors present their report and financial statements for the year ended 31 July 2009

### Principal activity, business review and further developments

The principal activities of the company continued to be that of Prince 2 training

The directors do not expect any change in the activities of the company in the foreseeable future

### Directors

The following director have held office since 1 August 2008

Rajiv Khanna

### Directors' Interests

The directors' interests in the share of the company were as stated below

Ordinary Shares of £1 each

31-Jul-09

1

01-Aug-08

1

### Directors' responsibilities

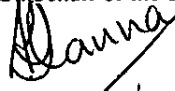
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are prudent,
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to smaller companies

On behalf of the board



Rajiv Khanna

(Director)

25/04/2010

## RAJ KHANNA ASSOCIATES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2009

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities

##### 1.2 Turnover

Turnover and profit before tax are attributable to the principal activities of the company

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery 33% Straight line basis

Fixtures, fitting & equipment 20% Reducing balance basis

#### 2 Operating Profit

	2009	2008
	£	£
Operating Profit is stated after charging		
Depreciation of tangible assets	4,113	3,183
Directors' emoluments	74,334	39,234
	<u>78,447</u>	<u>42,417</u>

RAJ KHANNA ASSOCIATES LIMITED  
Profit and Loss Account for the 31st July 2009

	Notes	2009 £	2008 £
<b>TURNOVER</b>	1 2	871,157	782,856
Cost of Sales		448,099	389,009
<b>Gross Profit</b>		423,058	393,847
Other operating expenses (net)	2	171,989	126,442
<b>OPERATING PROFIT</b>	3	251,069	267,405
<b>Financing and treasury</b>			
Other interest receivable and similar income	6	25,605	34,562
<b>Operating and Financing income before taxation</b>		276,673	301,967
Taxation on operating and financing income	7	58,932	62,952
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAX</b>			
<b>TOTAL PROFIT FOR THE FIANACIAL YEAR</b>		217,742	239,015
Dividend Paid			100,000
<b>RETAINED PROFIT FOR THE YEAR</b>	12	217,742	139,015

# RAJ KHANNA ASSOCIATES LIMITED

## Balance Sheet As At 31st July 2009

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible Assets	8	19,217	11,395
Investments		<u>19,217</u>	<u>11,395</u>
<b>CURRENT ASSETS</b>			
Debtors	9	47,530	114,595
Cash at bank and in hand		<u>881,804</u>	<u>768,865</u>
		<u>929,334</u>	<u>883,461</u>
<b>CREDITORS</b>			
Amount falling due within one year	10	152,280	317,327
<b>NET CURRENT ASSETS</b>		<u>777,054</u>	<u>566,134</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>796,271</u>	<u>577,530</u>
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	11	1	1
Profit & loss account	12	<u>795,270</u>	<u>577,529</u>
<b>TOTAL EQUITY SHAREHOLDERS FUND</b>		<u>795,271</u>	<u>577,530</u>

For the year ending 31st July 2009 the company was entitled to exemption from audit under section 477 of the

Companies Act 2006


The members have not required the company to obtain an audit in accordance with section 476 of the

Companies Act 2006

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to small companies regime

The financial statements were approved by the board on 25/04/2010

  
**RAJIV KHANNA**  
**DIRECTOR**

RAJ KHANNA ASSOCIATES LIMITED

4 **STAFF NUMBERS AND COSTS**

Aggregate staff costs comprised the followings

2009

Wages and salaries	81,193
Social security Costs	8,650
Pension Contribution	6,333
	<u>96,176</u>

	2009	2008
	No..	
Directors	1	1
Administration	3	2
Production	0	0
	<u>4</u>	<u>3</u>

5 **DIRECTORS' EMOLUMENTS**

2009

2008

£

£

Directors' emoluments comprised the following

Fees for services as directors	68,000	32,568
Company contributions to money purchase schemes	6,333	6,667

6 **INTEREST RECEIVABLE AND SIMILAR INCOME**

74,334

39,234

£

£

Bank Interest

25,605

34,562

7 **TAXATION**

2009

2008

£

£

UK corporation tax at current rates  
Over provision in previous years

58,932

62,952

58,932

62,952

8 TANGIBLE FIXED ASSETS

	Freehold Land and Building	Fixtures and Fittings	Computers and Equipment	Motor Vehicles	Total
£	£	£	£	£	£
Cost					
1st August 2008		9,806	13,805	0	23,611
Additions		7,104	4,830		11,934
Disposals					0
Amounts written off					
31st July 2009	0	16,910	18,635	0	35,545
Depreciation					
1st August 2008		1,388	10,828	0	12,215
On Disposal					0
Charged for the year		2,000	2,113		4,113
Amounts written off					0
31st July 2009	0	3,388	12,941	0	16,328
Net book Value					
31st July 2009	0	13,522	5,695	0	19,217
1st August 2008	0	8,418	2,977	0	11,395



**RAJ KHANNA ASSOCIATES LIMITED**

9	<b>DEBTORS</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Due within one year		
	Trade Debtors	47,506	114,571
	Other Debtors	24	24
	Prepayment & accrued income	0	0
		<u>47,530</u>	<u>114,595</u>

10	<b>CREDITORS</b>		
	Amount falling due within one year		
	Bank Loans & Overdraft	0	0
	Obligation under finance lease	0	0
	Trade Creditors	15,442	80,932
	Corporation Tax	54,795	58,648
	Taxation and social security costs	4,394	8,408
	Dividend Declared		100,000
	Other Creditors	31,515	37,401
	Accruals and deferred income	46,133	31,937
		<u>152,280</u>	<u>317,327</u>

**RAJ KHANNA ASSOCIATES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31st July 2009**

<b>11</b>	<b>SHARE CAPITAL</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<b>Alloted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>12</b>	<b>PROFIT AND LOSS ACCOUNT</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Balance brought forward	577,529	438,514
	Retained profit for the financial year	<u>217,742</u>	<u>139,015</u>
		<u><b>795,271</b></u>	<u><b>577,529</b></u>
<b>13</b>	<b>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</b>		
		<b>2008</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Profit for the financial year	217,742	139,015
	Opening shareholders' funds	<u>577,530</u>	<u>438,515</u>
		<u><b>795,272</b></u>	<u><b>577,530</b></u>