

**Unaudited Abbreviated Accounts
for the year ended 31st December 2003
for
Advanced Oxidation Limited**



Advanced Oxidation Limited

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for the year ended 31st December 2003**

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Advanced Oxidation Limited
Company Information
for the year ended 31st December 2003

DIRECTORS:	B J Colley P S Bray D J Bray Dr A P Davidson J K Prior Ms D H Cook
SECRETARY:	B J Colley
REGISTERED OFFICE:	Buchanan House Maes Y Waun Chirk Wrexham LL14 5NE
REGISTERED NUMBER:	4251061 (England and Wales)
ACCOUNTANTS:	Bennett Brooks & Co Limited Chartered Accountants First Floor Offices 42 High Street Mold Flintshire CH7 1BH

Advanced Oxidation Limited

**Abbreviated Balance Sheet
31st December 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		76,549		45,699
CURRENT ASSETS:					
Debtors		601		15,037	
CREDITORS: Amounts falling due within one year		<u>57,020</u>		<u>33,824</u>	
NET CURRENT LIABILITIES:			<u>(56,419)</u>		<u>(18,787)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£20,130</u></u>		<u><u>£26,912</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		30,000		30,000
Profit and loss account			<u>(9,870)</u>		<u>(3,088)</u>
SHAREHOLDERS' FUNDS:			<u><u>£20,130</u></u>		<u><u>£26,912</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B J Colley - Director

Approved by the Board on 8-10-04

Advanced Oxidation Limited

Notes to the Abbreviated Accounts for the year ended 31st December 2003

1. ACCOUNTING POLICIES

Going Concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the company's bankers, major creditors and directors. Whilst the balance sheet shows net liabilities, the directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
At 1st January 2003	45,987
Additions	31,066
	<hr/>
At 31st December 2003	77,053
	<hr/>
DEPRECIATION:	
At 1st January 2003	288
Charge for year	216
	<hr/>
At 31st December 2003	504
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NET BOOK VALUE:	
At 31st December 2003	76,549
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At 31st December 2002	45,699
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Advanced Oxidation Limited

**Notes to the Abbreviated Accounts
for the year ended 31st December 2003**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2003	2002
Number:	Class:		£	£
36,000	Ordinary	£1	<u>36,000</u>	<u>36,000</u>
Allotted and issued:		Nominal value:	2003	2002
Number:	Class:		£	£
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

Advanced Oxidation Limited

**Report of the Accountants to the Directors of
Advanced Oxidation Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bennett Brooks & Co Limited
Chartered Accountants
First Floor Offices
42 High Street
Mold
Flintshire
CH7 1BH

Date: