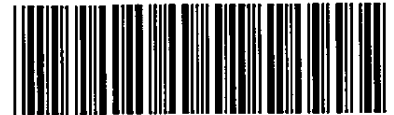


ADVANCED OXIDATION LIMITED
(the "Company")

Company Number 04251061
(Circulated on 31 March 2010)

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WRITTEN RESOLUTION OF THE HOLDERS OF A PREFERRED SHARES

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the board of directors of the Company proposes that the following resolution is passed (the "**Resolution**")

As a SPECIAL resolution of the members of the Company holding A Preferred Shares, THAT consent is given to all 192,858 issued and outstanding "A" Preferred Shares, of £1 each, being redesignated as, and converted into, 192,858 fully paid Ordinary Shares, of £1 each, to rank pari passu in all respects with the existing Ordinary Shares, of £1 each, in the Company and to each and every modification, abrogation and variation of class rights thereby involved.

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolutions.

The undersigned, a person entitled to vote on the Resolutions, irrevocably agrees to the Resolution

Member's name

FINANCE CORNWALL EQUITY FUND LIMITED
PARTNERSHIP acting by its general partner
Finance Cornwall Ventures Limited acting by

Date:

Director

Director/Secretary

Date:

ELEMENT SIX TECHNOLOGIES SARL acting by:

Director

Date:

ELEMENT SIX VENTURES SARL acting by

Director

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PARTNERSHIP acting by its general partner)
Finance Cornwall Ventures Limited acting by)

.. . . . Director

Director/Secretary

Date:

ELEMENT SIX TECHNOLOGIES SARL acting by:)
)
)
)
)

Director

A. J. [Signature]

Date:

ELEMENT SIX VENTURES SARL acting by)
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Director

A. J. [Signature]

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FINANCE CORNWALL EQUITY FUND LIMITED
PARTNERSHIP acting by its general partner
 Finance Cornwall Ventures Limited acting by

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Director

Director/Secretary

Date:

ELEMENT SIX TECHNOLOGIES SARL acting by:

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 Director

Date:

ELEMENT SIX VENTURES SARL acting by

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 Director