

REGISTERED NUMBER: 4251061 (England and Wales)

**Unaudited Abbreviated Accounts
for the year ended 31st December 2004
for
Advanced Oxidation Limited**



Advanced Oxidation Limited

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for the year ended 31st December 2004**

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Advanced Oxidation Limited
Company Information
for the year ended 31st December 2004

DIRECTORS:

B J Colley
P S Bray
D J Bray
Dr A P Davidson
J K Prior
Ms D H Cook

SECRETARY:

B J Colley

REGISTERED OFFICE:

Buchanan House
Maes Y Waun
Chirk
Wrexham
LL14 5NE

REGISTERED NUMBER:

4251061 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Limited
Chartered Accountants
First Floor Offices
42 High Street
Mold
Flintshire
CH7 1BH

Advanced Oxidation Limited

**Abbreviated Balance Sheet
31st December 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		103,457		76,549
CURRENT ASSETS:					
Stocks		12,983		-	
Debtors		31,112		601	
		<u>44,095</u>		<u>601</u>	
CREDITORS: Amounts falling due within one year		<u>160,777</u>		<u>57,020</u>	
NET CURRENT LIABILITIES:			<u>(116,682)</u>		<u>(56,419)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(13,225)</u>		<u>£20,130</u>
CAPITAL AND RESERVES:					
Called up share capital	3		30,000		30,000
Profit and loss account			<u>(43,225)</u>		<u>(9,870)</u>
SHAREHOLDERS' FUNDS:			<u>£(13,225)</u>		<u>£20,130</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 B J Colley - Director

Approved by the Board on 6-6-05

The notes form part of these abbreviated accounts

Advanced Oxidation Limited

Notes to the Abbreviated Accounts for the year ended 31st December 2004

1. ACCOUNTING POLICIES

Going Concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the company's bankers, major creditors and directors. Whilst the balance sheet shows net liabilities, the directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Fixtures & fittings	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2004	77,053
Additions	29,723
	<hr/>
At 31st December 2004	106,776
	<hr/>
DEPRECIATION:	
At 1st January 2004	503
Charge for year	2,816
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At 31st December 2004	3,319
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NET BOOK VALUE:	
At 31st December 2004	103,457
	<hr/>
At 31st December 2003	76,549
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Advanced Oxidation Limited

**Notes to the Abbreviated Accounts
for the year ended 31st December 2004**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004 £	2003 £
Number:	Class:			
36,000	Ordinary	£1	<u>36,000</u>	<u>36,000</u>
Allotted and issued:		Nominal value:	2004 £	2003 £
Number:	Class:			
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

Advanced Oxidation Limited

**Report of the Accountants to the Directors of
Advanced Oxidation Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bennett Brooks & Co Limited

Bennett Brooks & Co Limited
Chartered Accountants
First Floor Offices
42 High Street
Mold
Flintshire
CH7 1BH

Date: *6 June 2005*