

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Abridge Golf Club (Holdings) Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Abridge Golf Club (Holdings) Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

L Green
S Levy
D Summers
L Jacobs
R I Jeffries
S Disdale
S R Block
G Bronziet
Mr S Brattman
Mr D A Phillips

REGISTERED OFFICE:

Epping Lane
Stapleford Tawney
Essex
RM4 1ST

REGISTERED NUMBER:

04250717 (England and Wales)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		449,190		401,430
Investments	5		<u>2</u>		<u>2</u>
			449,192		401,432
CURRENT ASSETS					
Stocks		17,100		22,333	
Debtors	6	58,502		60,652	
Cash at bank and in hand		<u>2,133</u>		<u>192,215</u>	
		77,735		275,200	
CREDITORS					
Amounts falling due within one year	7	<u>268,232</u>		<u>148,731</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(190,497)</u>		<u>126,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			258,695		527,901
CREDITORS					
Amounts falling due after more than one year	8		<u>250,740</u>		<u>235,210</u>
NET ASSETS			<u>7,955</u>		<u>292,691</u>
RESERVES					
Income and expenditure account			<u>7,955</u>		<u>292,691</u>
			7,955		292,691

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 March 2021 and were signed on its behalf by:

R I Jeffries - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Abridge Golf Club (Holdings) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2019 - 15) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	451,230
Additions	61,335
At 31 March 2020	512,565
DEPRECIATION	
At 1 April 2019	49,800
Charge for year	13,575
At 31 March 2020	63,375
NET BOOK VALUE	
At 31 March 2020	449,190
At 31 March 2019	401,430

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
COST	
At 1 April 2019 and 31 March 2020	2
NET BOOK VALUE	
At 31 March 2020	2
At 31 March 2019	2

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Other debtors	58,502	60,652

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Finance leases	39,202	39,202
Trade creditors	51,944	44,849
Amounts owed to group undertakings	160,710	45,353
Other creditors	16,376	19,327
	<u>268,232</u>	<u>148,731</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Finance leases	<u>250,740</u>	<u>235,210</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Finance leases	<u>39,202</u>	<u>39,202</u>

9. ULTIMATE CONTROLLING PARTY

The company is limited by guarantee. Every member undertakes to contribute such amount as may be required (not exceeding £5) to the Company's Assets if it should be wound up whilst he/she is a member or within one year after he/she ceases to be a member for payment of the Company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up.

The ultimate control rests with the members at a general meeting.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.