

Registered Number 04249983

AUDIO VISUAL TECHNICIANS (SYSTEMS) LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	6,720	3,200
		<u>6,720</u>	<u>3,200</u>
Current assets			
Stocks		19,761	20,668
Debtors		40,032	26,595
Cash at bank and in hand		3,244	14,063
		<u>63,037</u>	<u>61,326</u>
Creditors: amounts falling due within one year		<u>(30,964)</u>	<u>(26,605)</u>
Net current assets (liabilities)		<u>32,073</u>	<u>34,721</u>
Total assets less current liabilities		<u>38,793</u>	<u>37,921</u>
Total net assets (liabilities)		<u>38,793</u>	<u>37,921</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		38,792	37,920
Shareholders' funds		<u>38,793</u>	<u>37,921</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 May 2013

And signed on their behalf by:

R A Povey, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future. balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	14,131
Additions	5,855
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>19,986</u>
Depreciation	
At 1 September 2011	10,931
Charge for the year	2,335
On disposals	-
At 31 August 2012	<u>13,266</u>
Net book values	

At 31 August 2012	<u>6,720</u>
At 31 August 2011	<u>3,200</u>

3 Transactions with directors

Name of director receiving advance or credit:	R A Povey
Description of the transaction:	Loan
Balance at 1 September 2011:	-
Advances or credits made:	£ 1,321
Advances or credits repaid:	£ 1,321
Balance at 31 August 2012:	<u>£ 0</u>

The above loan was provided interest free with no fixed terms of repayment and no security provided.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.