

Unaudited Financial Statements  
for the Period 31 August 2021 to 29 August 2022  
for  
Compo's Cafe Limited

Contents of the Financial Statements  
for the Period 31 August 2021 to 29 August 2022

	Page
Company Information	1
Chartered Accountants' Report	2
Abridged Balance Sheet	3
Notes to the Financial Statements	5

Compo's Cafe Limited

Company Information

for the Period 31 August 2021 to 29 August 2022

**Director:** Mr M K Tate

**Registered office:** 9 Burnlee Road  
Holmfirth  
HD9 2LA

**Registered number:** 04249585 (England and Wales)

**Accountants:** Langricks (Holmfirth) Limited  
4 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Compo's Cafe Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Compo's Cafe Limited for the period ended 29 August 2022 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Compo's Cafe Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Compo's Cafe Limited and state those matters that we have agreed to state to the director of Compo's Cafe Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Compo's Cafe Limited and its director for our work or for this report.

It is your duty to ensure that Compo's Cafe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Compo's Cafe Limited. You consider that Compo's Cafe Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Compo's Cafe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Langricks (Holmfirth) Limited  
4 Greenfield Road  
Holmfirth  
West Yorkshire  
HD9 2JT

29 August 2023

Abridged Balance Sheet  
29 August 2022

	Notes	29.8.22 £	£	30.8.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		1,288
Tangible assets	5		40,216		388,061
			<u>40,216</u>		<u>389,349</u>
<b>CURRENT ASSETS</b>					
Stocks		10,000		9,950	
Debtors		465,414		134,481	
Cash at bank and in hand		<u>5,084</u>		<u>1,000</u>	
		480,498		145,431	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>268,688</u>		<u>171,349</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>211,810</u>		<u>(25,918)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			252,026		363,431
<b>CREDITORS</b>					
Amounts falling due after more than one year			(4,344)		(42,737)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,054)</u>		<u>(5,829)</u>
<b>NET ASSETS</b>			<u>240,628</u>		<u>314,865</u>

Abridged Balance Sheet - continued  
29 August 2022

	Notes	29.8.22 £	£	30.8.21 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>240,528</u>		<u>314,765</u>
			<u>240,628</u>		<u>314,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 August 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 29 August 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 August 2023 and were signed by:

Mr M K Tate - Director

Notes to the Financial Statements  
for the Period 31 August 2021 to 29 August 2022

**1. STATUTORY INFORMATION**

Compo's Cafe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Period 31 August 2021 to 29 August 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12 (2021 - 14 ) .

4. **INTANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>Cost</b>	
At 31 August 2021	
and 29 August 2022	<u>3,865</u>
<b>Amortisation</b>	
At 31 August 2021	2,577
Amortisation for period	<u>1,288</u>
At 29 August 2022	<u>3,865</u>
<b>Net book value</b>	
At 29 August 2022	-
At 30 August 2021	<u><u>1,288</u></u>



Notes to the Financial Statements - continued  
for the Period 31 August 2021 to 29 August 2022

5. **TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>Cost</b>	
At 31 August 2021	696,333
Additions	49,298
Disposals	<u>(676,912)</u>
At 29 August 2022	<u>68,719</u>
<b>Depreciation</b>	
At 31 August 2021	308,272
Charge for period	12,993
Eliminated on disposal	<u>(292,762)</u>
At 29 August 2022	<u>28,503</u>
<b>Net book value</b>	
At 29 August 2022	<u>40,216</u>
At 30 August 2021	<u>388,061</u>

6. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>29.8.22 £</b>	<b>30.8.21 £</b>
Within one year	3,673	4,007
Between one and five years	<u>-</u>	<u>3,673</u>
	<u>3,673</u>	<u>7,680</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 29 August 2022 and the year ended 30 August 2021:

	<b>29.8.22 £</b>	<b>30.8.21 £</b>
<b>Mr M K Tate</b>		
Balance outstanding at start of period	131,580	53,229
Amounts advanced	240,191	248,469
Amounts repaid	(288,177)	(170,118)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>83,594</u>	<u>131,580</u>

**8. RELATED PARTY DISCLOSURES**

During the year to 29 August 2022 the company sold the building to LAMT Holdings Ltd for £644,007. At 29 August 2022 the amount owed by LAMT Holdings Ltd is £377,842..

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is LAMT Holdings Ltd.

The ultimate controlling party is Mr M K Tate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.