

PARK AVENUE RESIDENTIAL PROPERTY DEVELOPMENTS LTD
(the "Company")

Company No
4248352

Companies Act 2006

Written Resolution of the Members
(Proposed by the Directors)

In accordance with Part 13, Chapter 2 of the Companies Act 2006, the board of directors propose that the resolution set out below be submitted to the eligible members of the Company as a written resolution and passed as a special resolution (the "Resolution")

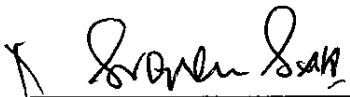
Special Resolution

- 1 "That the issued capital of the Company be reduced from £27,500 00 to £6,750 00 by the cancellation of 41,500 ordinary shares of £0 50 each in the capital of the Company, and repaying the sum of £20,750 00 to the shareholder "
- 2 "That £20,750 00 of the amount standing to the credit of the share premium account be cancelled and the sum of £20,750 00 returned to the shareholder "

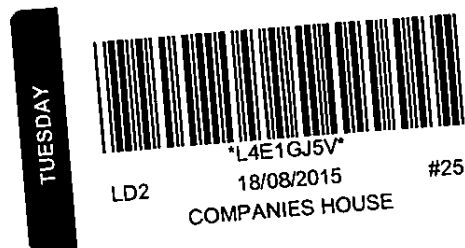
We being the eligible members of the Company hereby signify our irrevocable agreement to the Resolution in accordance with the acceptance procedure set out below

The Members

£0.50 Ordinary shareholders:


Executors of The Late Mrs Isabella Hutton Couper


Date of Signature



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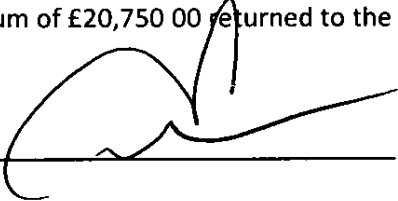
The Companies Act 2006

On the 10/08/15 the following written resolution (such resolution being passed as a special resolution) was approved by the eligible members pursuant to sections 288 to 300 of the Companies Act 2006

Special Resolution

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Chairman



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