

Registered Number 04247755

WOODSIDE MANOR LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	495,000	433,299
		<u>495,000</u>	<u>433,299</u>
Current assets			
Debtors		715	505
Cash at bank and in hand		4,129	7,554
		<u>4,844</u>	<u>8,059</u>
Creditors: amounts falling due within one year	3	(48,339)	(52,359)
Net current assets (liabilities)		<u>(43,495)</u>	<u>(44,300)</u>
Total assets less current liabilities		<u>451,505</u>	<u>388,999</u>
Creditors: amounts falling due after more than one year	3	(159,474)	(169,706)
Total net assets (liabilities)		<u>292,031</u>	<u>219,293</u>
Capital and reserves			
Called up share capital	4	12	12
Revaluation reserve		238,681	176,681
Profit and loss account		53,338	42,600
Shareholders' funds		<u>292,031</u>	<u>219,293</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

P W Lawson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the rental income from investment properties owned by the company.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings - 36 months straight line

Other accounting policies**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	441,827
Additions	-
Disposals	-
Revaluations	62,000
Transfers	-
At 31 March 2016	<u>503,827</u>
Depreciation	
At 1 April 2015	8,528

Charge for the year	299
On disposals	-
At 31 March 2016	<u>8,827</u>
Net book values	
At 31 March 2016	<u>495,000</u>
At 31 March 2015	<u>433,299</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	37,004	47,587
Instalment debts due after 5 years	24,359	33,181

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
12 Ordinary shares of £1 each	12	12

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