

Our Ref JSB/NRS/R16513

4247646

The Company Secretary  
Broadblue Catamarans Limited  
Sea Lake Road  
Oulton Broad  
LOWESTOFT  
Suffolk  
NR32 3LQ



31 March 2003

Dear Sir

In accordance with the Companies Act 1985, sections 392 to 394, we write to inform you of our resignation as auditors of Broadblue Catamarans Limited with immediate effect.

There are no circumstances connected with our ceasing to hold office which we consider should be brought to the attention of the members or creditors of the company.

You are required to send a copy of this notice to the Registrar of Companies within fourteen days

Yours faithfully

Grant Thornton  
Chartered Accountants