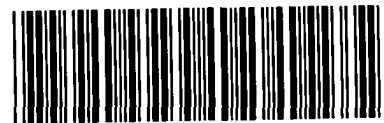


Summerhill (Holdings) Limited
Company Registration Number 4246865
Annual Report and Financial Statements
Year ended 31 December 2016

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The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Summerhill (Holdings) Limited
Annual Report and Financial Statements
Company Registration Number 4246865
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	4	265,735	265,735
Current assets			
Debtors	5	-	1,678
Cash at bank and in hand		<u>5,089</u>	<u>24,707</u>
		5,089	26,385
Creditors: Amounts falling due within one year	6	<u>-</u>	<u>(10)</u>
Net current assets		<u>5,089</u>	<u>26,375</u>
Net assets		<u>270,824</u>	<u>292,110</u>
Capital and reserves			
Called up share capital	7	266,000	266,000
Profit and loss account		<u>4,824</u>	<u>26,110</u>
		<u>270,824</u>	<u>292,110</u>

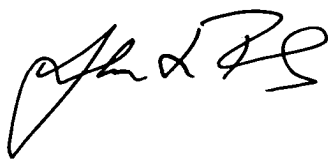
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These financial statements were approved and authorised for issue by the Board on 14/7/17 and signed on its behalf by:

D Boland
Director



J Riley
Director



1 General information

Summerhill (Holdings) Limited is a private company limited by shares and incorporated in England and Wales under company number 4246865.

The address of its registered office and principal place of business is:

Hanwiz House
Milner Way
Ossett
West Yorkshire
WF5 9JF

2 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

The company adopted FRS102 in the current year and an explanation of how transition to FRS102 has affected the reported financial position and performance is given in note 9.

Key sources of estimation uncertainty

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There is not believed to be any estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Taxation

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Impairment of fixed assets

At the balance sheet date, if there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price.

3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2016 No.	2015 No.
Employees	<u>2</u>	<u>2</u>

4 Fixed asset investments

	2016 £	2015 £
Investments in subsidiaries	<u>265,735</u>	<u>265,735</u>
Subsidiary undertaking		£
Cost		
At 1 January 2016		<u>265,735</u>
At 31 December 2016		<u>265,735</u>
Carrying amount		
At 31 December 2016		<u>265,735</u>
At 31 December 2015		<u>265,735</u>

5 Debtors

	2016 £	2015 £
Amounts owed from group undertakings	-	1,678

6 Creditors:

Amounts falling due within one year

	2016 £	2015 £
Corporation tax	-	10

7 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
'A' Ordinary shares of £1 each	2,000	2,000	2,000	2,000
'B' Ordinary shares of £1 each	211,200	211,200	211,200	211,200
'C' Ordinary shares of £1 each	6,600	6,600	6,600	6,600
'D' Ordinary shares of £1 each	6,600	6,600	6,600	6,600
'E' Ordinary shares of £1 each	6,600	6,600	6,600	6,600
'F' Ordinary shares of £1 each	6,600	6,600	6,600	6,600
'G' Ordinary shares of £1 each	6,600	6,600	6,600	6,600
'H' Ordinary shares of £1 each	6,600	6,600	6,600	6,600
'I' Ordinary shares of £1 each	6,600	6,600	6,600	6,600
'J' Ordinary shares of £1 each	6,600	6,600	6,600	6,600
	<u>266,000</u>	<u>266,000</u>	<u>266,000</u>	<u>266,000</u>

8 Audit information

The option not to file the Audit Report has been taken. However, the following information is relevant:

- The report was unqualified; and
- There were no matters to which the auditor drew attention by way of emphasis.

The auditors were Brown Butler and the senior statutory auditor, who signed the report, was John Brear.

9 Transition to FRS 102

These financial statements are the first that comply with FRS 102.

The company's date of transition to FRS 102 is 1 January 2015.

The company's last financial statements prepared in accordance with previous UK GAAP were for the year ended 31 December 2015.

The transition to FRS 102 has resulted in no changes in the company's accounting policies compared to those used under previous UK GAAP and there were no changes to the figures previously reported for the year ended 31 December 2015.

Summerhill (Holdings) Limited
Trading Account
Year ended 31 December 2016

	2016 £	2015 £
Other income		
Profit on disposal of other current asset investments	-	342
Dividends from shares in group undertakings	114,322	151,500
Income from other current asset investments	<u>31</u>	<u>377</u>
	114,353	152,219
Overhead expenses		
Administration	<u>139</u>	<u>328</u>
	139	328
Net profit	<u><u>114,214</u></u>	<u><u>151,891</u></u>

Summerhill (Holdings) Limited
Schedule of Overheads
Year ended 31 December 2016

	2016 £	2015 £
Administration		
Sundry expenses	37	-
Bank charges	<u>102</u>	<u>328</u>
	<u>139</u>	<u>328</u>

This page does not form part of the statutory financial statements.