

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 04246659

Company name in full Peonies Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Hayley

Surname Maddison

3 Liquidator's address

Building name/number The Old Brewhouse

Street 49-51 Brewhouse Hill

Wheathampstead

Post town St. Albans

County/Region Hertfordshire

Postcode AL4 5AN

Country UK

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0 ^d 1

^m 1 ^m 1

^y 2 ^y 0 ^y 2 ^y 2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sophie Weston

Company name Maidment Judd Insolvency Ltd

Address The Old Brewhouse

49-51 Brewhouse Hill

Wheathampstead

Post town St. Albans

County/Region Hertfordshire

Postcode A L 4 8 A N

Country UK

DX

Telephone 01582469700



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Peonies Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 01/11/2022

Dec of Sol £	£	£
ASSET REALISATIONS		
Director's Loan Account	3,713,392.00	
		3,713,392.00
DISTRIBUTIONS		
Ordinary Shareholders	3,713,392.00	
		(3,713,392.00)
		NIL
REPRESENTED BY		
		NIL

Note:

Peonies Limited ('the company')

Company Number: 04246659 (England & Wales)

Notice of the Final Account

**Rule 5.10 of the Insolvency (England and Wales) Rules 2016 and Section 94 of the
Insolvency Act 1986**

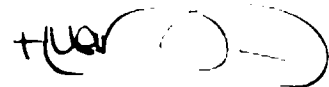
Notice is hereby given that the company's affairs are fully wound up and of the final account of the winding up, showing the manner in which the winding up has been conducted and the company's property has been disposed of.

Any reference to a Section in this notice relates to a section in the Insolvency Act 1986 as amended by Schedule 9 of the Small Business, Enterprise and Employment Act 2015.

The liquidator having delivered copies of the account to the members will, within 14 days of the date on which the account is made up, deliver a copy of the account to the Registrar of Companies.

The liquidator will vacate office and be released under Section 171(6) on delivering the final account to the Registrar of Companies.

Dated: 1st November 2022

A handwritten signature in black ink, appearing to read 'H Maddison', enclosed within a large, hand-drawn circular scribble.

H Maddison FIPA, FABRP
Liquidator

PEONIES LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION

FINAL ACCOUNT OF THE LIQUIDATOR

FOR THE PERIOD 12TH JANUARY 2022 TO 1ST NOVEMEBR 2022

GENERAL MATTERS

Peonies Limited was placed into members' voluntary liquidation on 12th January 2022 and I was appointed liquidator.

Following my appointment, the registered office of the company was moved to The Old Brewhouse, 49-51 Brewhouse Hill, Wheathampstead, St Albans, Hertfordshire, AL4 8AN.

ASSETS

The following realisations were made in respect to the assets of the company:

The director's loan account of £3,713,392 was distributed In Specie to the shareholder on 30th August 2022.

PAYMENTS

The expenses incurred are set out in the enclosed receipts and payments account.

All amounts shown on the attached statement are shown gross of VAT. As the company is not VAT registered no amounts of VAT on the expenses of the liquidation are recoverable.

Post-Liquidation Corporation Tax

No Corporation Tax is payable in the post liquidation period as no bank interest has accrued.

DISTRIBUTIONS

The Directors' Loan Account of £3,713,392 was distributed In Specie to the shareholders on 30th August 2022, representing £1.62 per Ordinary £1.00 share.

TAX CLEARANCE

Clearance was obtained from the Corporation Tax Office on 28th June 2022. The MVL Office at HM Revenue & Customs confirmed on 7th July 2022 that there are no outstanding taxation matters in respect of VAT and PAYE, enabling the liquidation to now be concluded.

LIQUIDATOR'S FEES

My fee quoted for placing the company into Members Voluntary Liquidation was a fixed fee of £3,500 plus VAT plus disbursements, all of which was paid by an associated company.

Please be advised that Maidment Judd's privacy policy & transparency notice can be accessed via the following link: <http://www.maidmentjudd.co.uk/privacy-policy-transparency-notice/>

CONCLUSION OF THE LIQUIDATION

I conclude the company's affairs are fully wound up and the liquidation is complete. I shall vacate office and be released under Section 171(6) of the Insolvency Act 1986 on delivering my final account to the Registrar of Companies.

Dated: 1st November 2022

A handwritten signature in black ink, appearing to read 'H Maddison', followed by a large, stylized circular flourish.

H Maddison FIPA, FABRP
Liquidator

Case name	Peonies Limited
Appointed by	Members
Office Holder	H Maddison FIPA, FABRP
Firm	Maidment Judd
Address	The Old Brewhouse 49-51 Brewhouse Hill Wheathampstead St Albans Hertfordshire AL4 8AN
Telephone	01582 469700
Reference	PE4704
Type of Appointment	Members Voluntary Liquidation
Date of Appointment	12 th January 2022

Category 2 Disbursements

<p>In accordance with the Statement of Insolvency Practice 9, the amounts paid or payable to the office holder's firm or to any other party in which the office holder or his firm or any associate has an interest in the liquidation to date (inclusive of VAT) are as follows;</p>

Type & purpose

None

Total

£

NIL

NIL

Peonies Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 01/11/2022

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ASSET REALISATIONS		
Director's Loan Account	3,713,392.00	3,713,392.00
DISTRIBUTIONS		
Ordinary Shareholders	3,713,392.00	(3,713,392.00)
		NIL
REPRESENTED BY		
		NIL

Note:

MAIDMENT JUDD CHARGING POLICY
FOR FEES, DISBURSEMENTS AND EXPENSES
EFFECTIVE FROM 1st AUGUST 2022

It is this firm's policy to make the following charges for fees, disbursements and expenses in relation to all formal appointments.

CIRCULARS TO CREDITORS

PHOTOCOPYING 2p per sheet to cover toner and paper at cost.

STATIONERY

- Labels at cost of 1p each.
- Headed paper at cost of 7p per sheet
- A4 envelopes at cost of 7p each
- Small envelopes at cost of 2p each
- Postage actual cost for relevant postal class used.

ROOM HIRE

If any meeting of creditors is held at a third party venue, the cost of the room used will be charged at actual cost, with no uplift being charged. No charges are made during the course of the administration in respect of any meetings held at our offices.

TRAVEL

- Motor travel – as per the HM Revenue & Customs Mileage Allowance Payments rate applicable at the time of travel
- Rail travel – standard class at actual cost
- Taxi fares – at actual cost
- Car parking – at actual cost

SPECIFIC PENALTY BOND At cost to arrange the mandatory insurance cover required under the Insolvency Act 1986 for each appointment.

INSURANCE OF ASSETS At cost, in relation to specific cover arranged.

SUBSISTENCE No charge is made by the firm.

TELEPHONE/FAX No charge is made by the firm.

BANK CHARGES At cost incurred.

STORAGE CHARGES At cost, based upon charges incurred on each specific case.

SOLICITORS/AGENTS INSTRUCTED At cost based on charge made by solicitors and agents instructed during administration.

ANTI-MONEY LAUNDERING

UK Individual identity checks at the cost of £5 plus
VAT per individual search.

The firm has no arrangements with outside providers of services such as storage companies, agents or solicitors.

Agents and subcontractors of the office holder's choosing are engaged on a case subject to the office holder being satisfied that they are competent in dealing with the specific matter and that the charges to be levied by them are fair and reasonable.

All the above costs are subject to amendment by the firm at any time, and if amended will be notified to creditors with the next circular sent to all creditors.

Funds held in an estate will be deposited in accordance with Insolvency Act and Rules or at the discretion of the office holder in either the Insolvency Services account at the Bank of England or at a local bank account specifically opened for each case. Interest earned on the funds held at the rate applicable to an instant access savings account will be paid into each estate.

If the firm's fees are agreed to be paid on a time cost basis, the charge out rates applicable to this type of appointment, per hour, effective from 1st April 2021 exclusive of VAT, are as follows;

	<u>£</u>
Partner	385.00
Manager	385.00
Assistant Manager	300.00
Senior Administrator	260.00
Junior Administrator	220.00
Account Administrator	160.00
Assistants & Support Staff	150.00

Time is recorded in 6 minute units.

It is this firm's policy to only charge for the time of the assistants and support staff where they do a substantial amount of work on a particular case i.e. for the preparation of reports to the court and creditors.

All grades of staff are used on all appointments, with technical and complicated matters being dealt with by partners and managers.

Time spent by assistants and support staff on general correspondence is not charged.

Under insolvency legislation the office holder must comply with certain statutory compliance requirements which may not bring any direct financial benefit to the creditors. These tasks, as applicable, consist of:

- Notifying creditors of the office holder's appointment and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House.
- Opening, maintaining and managing the estate cash book, bank account(s).
- Creation and update of case files on the firm's insolvency software which include company information, creditors, debtors and employees details.
- Securing books and records.

- Complying with statutory duties in respect of the office holder's specific penalty bond.
- Re-direction of mail to the office holder's office.
- Pension regulatory reporting, auto-enrolling whilst trading and auto-enrolment cancellation.
- Completion and filing of the insolvency notice to HM Revenue & Customs.
- Dealing with former employees to provide support and assistance in lodging any claims they may be entitled to make for unpaid wages, holiday pay and other statutory entitlements from the National Insurance Fund and in the insolvency estate.
- Dealing with all post appointment VAT and corporation tax compliance.
- Liaison with secured creditors, obtaining charging documents and validating the security.
- Initial assessment required by Statement of Insolvency Practice 2 and the Company Directors Disqualification Act 1986 (CDDA) including the review of books and records and the identification of potential further assets realisations that may be pursued.
- Filing a statutory return to the Department for Business, Energy & Industrial Strategy under the CDDA.
- Preparing and issuing progress reports to creditors and members.
- Lodging periodic returns with the Registrar of Companies.
- Establishing and holding periodic meetings of the creditors' committee and associated filing formalities (if a committee is appointed).
- Periodic case progression reviews (typically at the end of month 1 and every 3 months thereafter). Although these reviews are not a legal requirement, Regulatory Bodies who monitor the work of the office holder see this task as a best practice requirement with which the office holder is required to comply.

If you have any queries on any of the above, then please do not hesitate to contact
H Maddison FIPA, FABRP at The Old Brewhouse, 49-51 Brewhouse Hill,
Wheathampstead, St Albans, Hertfordshire, AL4 8AN
Tel: 01582 469700 or e-mail hmaddison@maidmentjudd.co.uk

H Maddison is licensed by the Insolvency Practitioners Association
and is bound by the Insolvency Code of Ethics when carrying out professional work relating
to an insolvency appointment.