

Abbreviated Unaudited Accounts for the Year Ended 31 July 2008

for

Micralite Limited

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for the Year Ended 31 July 2008

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Micralite Limited

Company Information
for the Year Ended 31 July 2008

DIRECTORS:

D J Crisp
C W Percival
D C Cocks
H W Slack

SECRETARY:

C W Percival

REGISTERED OFFICE:

107 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

REGISTERED NUMBER:

4246644 (England and Wales)

ACCOUNTANTS:

Neil Scott & Company
Chartered Accountants
& Registered Auditors
107 Kenton Road
Kenton
Middlesex
HA3 0AN

Micralite Limited

Abbreviated Balance Sheet

31 July 2008

	Notes	31.7.08 £	31.7.07 £
FIXED ASSETS			
Intangible assets	2	65,852	54,987
Tangible assets	3	33,340	45,222
		<u>99,192</u>	<u>100,209</u>
CURRENT ASSETS			
Stocks		172,084	96,000
Debtors		54,836	45,873
Cash at bank and in hand		57,074	490
		<u>283,994</u>	<u>142,363</u>
CREDITORS			
Amounts falling due within one year		<u>316,027</u>	<u>299,436</u>
NET CURRENT LIABILITIES		<u>(32,033)</u>	<u>(157,073)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		67,159	(56,864)
CREDITORS			
Amounts falling due after more than one year		<u>117,031</u>	<u>139,423</u>
NET LIABILITIES		<u>(49,872)</u>	<u>(196,287)</u>
CAPITAL AND RESERVES			
Called up share capital	4	900	900
Profit and loss account		<u>(50,772)</u>	<u>(197,187)</u>
SHAREHOLDERS' FUNDS		<u>(49,872)</u>	<u>(196,287)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Micralite Limited

Abbreviated Balance Sheet - continued

31 July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5 May 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C W Percival', written in a cursive style.

C W Percival - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2007	54,987
Additions	10,865
	<hr/>
At 31 July 2008	65,852
	<hr/>
NET BOOK VALUE	
At 31 July 2008	65,852
	<hr/>
At 31 July 2007	54,987
	<hr/>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2007	138,256
Additions	5,088
	<hr/>
At 31 July 2008	143,344
	<hr/>
DEPRECIATION	
At 1 August 2007	93,034
Charge for year	16,970
	<hr/>
At 31 July 2008	110,004
	<hr/>
NET BOOK VALUE	
At 31 July 2008	33,340
	<hr/>
At 31 July 2007	45,222
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.7.08	31.7.07
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.08	31.7.07
		value:	£	£
900	Ordinary	£1	900	900
			<u> </u>	<u> </u>