

Co House

REGISTERED NUMBER: 4246644 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 July 2004

for

Micralite Limited



Micralite Limited

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for the Year Ended 31 July 2004

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Micralite Limited

Company Information
for the Year Ended 31 July 2004

DIRECTORS:

D J Crisp
C W Percival
D C Cocks
H W Slack

SECRETARY:

C W Percival

REGISTERED OFFICE:

107 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

REGISTERED NUMBER:

4246644 (England and Wales)

ACCOUNTANTS:

Neil Scott & Company
Chartered Accountants
& Registered Auditors
107 Kenton Road
Kenton
Middlesex
HA3 0AN

Micralite Limited

Abbreviated Balance Sheet

31 July 2004

		31.7.04		31.7.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		33,501		36,174
CURRENT ASSETS:					
Stocks		30,018		32,175	
Debtors		53,152		16,474	
Cash at bank		1,656		49	
		84,826		48,698	
CREDITORS: Amounts falling due within one year		202,109		172,652	
NET CURRENT LIABILITIES:			(117,283)		(123,954)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(83,782)		(87,780)
CREDITORS: Amounts falling due after more than one year			(107,591)		(83,817)
PROVISIONS FOR LIABILITIES AND CHARGES:			(1,316)		(1,718)
			£(192,689)		£(173,315)
CAPITAL AND RESERVES:					
Called up share capital	3		900		900
Profit and loss account			(193,589)		(174,215)
SHAREHOLDERS' FUNDS:			£(192,689)		£(173,315)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


Micralite Limited

Abbreviated Balance Sheet


31 July 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



C W Percival - Director



D J Crisp - Director

Approved by the Board on 23 March 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 August 2003	58,494
Additions	11,282
	<hr/>
At 31 July 2004	69,776
	<hr/>
DEPRECIATION:	
At 1 August 2003	22,320
Charge for year	13,955
	<hr/>
At 31 July 2004	36,275
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NET BOOK VALUE:	
At 31 July 2004	33,501
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At 31 July 2003	36,174
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Micralite Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.7.04	31.7.03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.04	31.7.03
		value:	£	£
900	Ordinary	£1	<u>900</u>	<u>900</u>