

Registered number
04246552

Russett Grange Management Company Ashford Limited

Filleted Accounts

31 December 2017

Russett Grange Management Company Ashford Limited**Registered number:** 04246552**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	158	211
Current assets			
Debtors	3	(312)	959
Cash at bank and in hand		6,337	13,027
		<u>6,025</u>	<u>13,986</u>
Creditors: amounts falling due within one year	4	(1,837)	(5,356)
Net current assets		<u>4,188</u>	<u>8,630</u>
Net assets		<u>4,346</u>	<u>8,841</u>
Capital and reserves			
Reserves account		4,346	8,841
Shareholder's funds		<u>4,346</u>	<u>8,841</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P J Breen

Director

Approved by the board on 24 September 2018

Russett Grange Management Company Ashford Limited

Notes to the Accounts

for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2017	6,570
At 31 December 2017	<u>6,570</u>

Depreciation

At 1 January 2017	6,359
Charge for the year	53
At 31 December 2017	<u>6,412</u>

Net book value

At 31 December 2017	<u>158</u>
At 31 December 2016	211

3 Debtors	2017	2016
	£	£
Trade debtors	<u>(312)</u>	<u>959</u>
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	-	1,430
Other creditors	<u>1,837</u>	<u>3,926</u>
	<u>1,837</u>	<u>5,356</u>

5 Other information

Russett Grange Management Company Ashford Limited is a private company limited by shares and incorporated in England. Its registered office is:

Suite 4 The Oast
Forge Hill
Bethersden, ASHFORD
Kent
TN26 3AF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.