

Registered number  
04246552

Russett Grange Management Company Ashford Limited

Abbreviated Accounts

31 December 2016

Ashford Accountancy Practice Limited  
Chartered Certified Accountants  
Ashford, Kent



**Russett Grange Management Company Ashford Limited****Registered number:** 04246552**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	211	281
<b>Current assets</b>			
Debtors	3	959	239
Cash at bank and in hand		13,027	6,177
		<u>13,986</u>	<u>6,416</u>
<b>Creditors: amounts falling due within one year</b>	4	(5,356)	(3,435)
<b>Net current assets</b>		<u>8,630</u>	<u>2,981</u>
<b>Net assets</b>		<u>8,841</u>	<u>3,262</u>
<b>Capital and reserves</b>			
Profit and loss account		8,841	3,262
<b>Shareholders' funds</b>		<u>8,841</u>	<u>3,262</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P J Breen

Director

Approved by the board on 15 May 2017

# Russett Grange Management Company Ashford Limited

## Notes to the Accounts

for the year ended 31 December 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Income***

Income represents maintenance service charges and ground rent receivable in respect of communal expenditure in the ordinary course of business. Value added tax is not charged thereon.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25 % reducing balance
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### 2 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2016	6,570
At 31 December 2016	<u>6,570</u>
<b>Depreciation</b>	
At 1 January 2016	6,289
Charge for the year	<u>70</u>

At 31 December 2016	6,359
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**Net book value**

At 31 December 2016	211
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At 31 December 2015	281
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<b>3 Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Trade debtors	959	239
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<b>4 Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Trade creditors	1,430	1,622
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Other creditors	3,386	1,285
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Accruals	540	528
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	5,356	3,435
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**5 Other information**

Russett Grange Management Company Ashford Limited is a private company limited by guarantee without share capital and incorporated in England. Its registered office is:

Suite 4 The Oast, Thorne Business Park,  
Forge Hill,  
Bethersden,  
Ashford, Kent.  
TN26 3AF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.