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Company number 4246467
Charity number 1089222

Dash Arts Limited
(Limited by Guarantee)

Report and Financial Statements
for the year ended 31 March 2013

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COMPANIES HOUSE

Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

Dash Arts Limited
(Limited by Guarantee)

Contents

	Page
Legal and Administrative Information	1
Trustees' Report	2 - 8
Independent Examiner's Report	9
Statement of Financial Activities (including Income and Expenditure Account)	10 - 14
Balance Sheet	15
Notes to the Financial Statements	16 - 20

Dash Arts Limited

(Limited by Guarantee)

Legal and Administrative Information

Constitution

The company is incorporated under the Companies Act, company number 4246467 and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1089222.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees meet quarterly during the year to consider policy, review activities and objectives. Trustees are appointed by the existing trustees at the AGM and in accordance with the Memorandum and Articles of Association.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were

Yasmin Alibhai-Brown

Charles Herbert Resigned 10 October 2012

Sir David Green Chair of Trustees

June R Jacobs

Turi Munthe

Peter M Welch

Michael Noonan Appointed 10 October 2012

Kate Dixon Appointed 10 October 2012

Secretary

Josephine Burton

Independent Examiners

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH

Bankers

National Westminster Bank Plc, PO Box No 549, 1-2 Finsbury Square, London EC2A 1JH

Registered office and operation address

Unit 22, Toynbee Studios, 28 Commercial Street, London E1 6AB

Dash Arts Limited

(Limited by Guarantee)

Trustees' Report

The trustees present their report together with the financial statements for the year 31 March

The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by

Principal activity

The principal activity of the Company continued to be the advancement of cross-cultural dialogue and understanding, through the encouragement of the arts, including (but not limited to) the provision of performances and events of multi-ethnic, or international theatre, music,

Structure, governance and management

Governing document

Dash Arts Limited ("the Company") is a company limited by guarantee number 4246467 and a registered charity number 1089222, established in July 2001

Dash Arts Limited is governed by its Memorandum and Articles of Association, that were updated in December 2012

Policies and procedures adopted for the induction and training of trustees

Trustees are selected for their area of expertise or knowledge of specific disciplines, and are invited to join by the Board

New Trustees are initially invited to serve for a 12-month probationary period. This allows both the new Trustee and the Company the opportunity to evaluate whether their decision is correct. On culmination of the 12-month period and with the mutual agreement of both parties the position is confirmed with Trustees serving a 3 year term before re-election

Organisation

The Board of Trustees, currently numbering seven, oversees the running of the charity. The Co-Artistic Directors have delegated authority for all operational matters, together with the

Risk Management

The Trustees have sought to quantify the major operational risks the company faces in meeting its objectives, which are

- Planning cycles are conditional on securing project to project funding,
- The company has no financial reserve for contingency use

continued

Dash Arts Limited

(Limited by Guarantee)

Trustees' Report

continued

Objectives and activities for the public benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities

The Company has the overall aim of broadening horizons and encouraging a greater understanding of cultural diversity through the arts. The Company aims to

- Develop and present new work that challenges the way we see the world,
- Make possible artistic collaboration across cultural, linguistic and social divides,
- Develop the understanding of artists and audiences in the UK by bringing them into creative contact with artists from abroad,
- Through participation, nurture creative talent and empower young people to become artists in their own right,
- Through ticketing policies, marketing and active participation programmes, bring audiences of different cultural and social backgrounds together to see and engage with work that is adventurous, challenging and created by artists of great diversity

Achievements and performance

During the financial year, the company's artistic directors, Josephine Burton and Tim Supple programmed and produced the ongoing Dash Cafes, completing Dash's Arabic Series, and beginning the new series of work with artists from across the countries of the Soviet Union. The Directors began their research and development towards a new body of work in this region

Summary of Dash Arts artistic activity

April 2012 - March 2013

4th April 2012: Dash Café at Rich Mix. Conflict and Art - the case of Syria with live music from the Dash House Band

FREE

Dash's last Café in the Series, presented with Literature against Frontiers and Firefly International explored the role of art in an area of conflict. We asked whether art can or should convey the horrors of war, interpret conflict and reveal human nature caught in the middle of inhuman conditions in ways fundamentally different from journalistic reporting?

Our heated and important conversation was chaired by The Independent columnist and Dash Trustee Yasmin Alibhai-Brown in dialogue with the author of *The Road from Damascus* Robin Yassin-Kassab, Syrian journalist Leila Adnan, cultural activist and director of *Reel Syria* Dan

13th June 2012: Dash Café at Rich Mix. Live music from Téa and Mirella Hodžić

FREE

The Dash Café returned to Rich Mix as part of their East in East Festival, celebrating Eastern European culture during the Euro 2012 tournament. We presented live music from the wonderful Téa and Mirella Hodžić, accompanied by the Polish Roma virtuoso accordionist Vanja Krawczyk. Born in Sarajevo, Bosnia, sisters Téa and Mirella Hodžić sing gorgeous close

continued

Dash Arts Limited

(Limited by Guarantee)

Trustees' Report

continued

13th June 2012: Dash Lights event at Momo

A special event for invited guests featuring live music from the Dash House Band and words from Baroness Helena Kennedy to launch the Dash Lights initiative and raise awareness and funds for the work of Dash Arts

5th September 2012: Dash Café at Rich Mix:

The New Dash Cafés - The Opener in collaboration with Pushkin House

FREE

The first in a new programme of Dash Cafés an artistic exploration of the countries of the former Soviet Union, with music, films, talks and discussions

We opened the new programme with a lively panel discussion, focusing on the past year's cultural and political happenings in the countries of the former Soviet Union, and providing a flavour, for new audiences, of the cultures and recent history of the region. The panel included Julian Gallant, Director of Pushkin House, London's Independent Centre of Russian Culture, Alexander Kan, Arts and Culture Correspondent for the BBC Russian Service, Svetlana Adjoubei, director of Russian cultural organisation Academia Rossica and independent arts co-ordinator and director Alice Terekhova

The evening also featured music from the Mazaika Duo, who use violin, accordion and voice to create an intoxicating blend of Russian folk songs, jazz, tango, Gypsy fiddle and Balkan beats

27th September-5th October 2012: Artistic Directors' research trip to Moscow and St

Josephine and Tim made their first joint artistic research trip to Russia to explore the culture of the country's two major artistic hubs, and to crystallise ideas, and meet many key potential artistic partners who would be able to contribute to the development of the next major series of work, exploring the world of the former Soviet Union

3rd October 2012: Dash Café at Rich Mix. New Documentary Films from Georgia

FREE

Continuing the new programme of Cafes exploring the former Soviet Union, we presented an evening of short films from Georgia, in collaboration with international arts charity Firefly International and documentary film producer Elhum Shakerifar

Films included When Clocks Stop by Tiko Nachkebia, Debt by Levan Koguashvili, The April Chill by Tornike Bziava, Waiting for Mum by Nana Ekvtmishvili and Speechless by Salome Jashi

The screening was followed by a conversation between Elhum and Daniel Gorman (Director of Firefly International) about the documentary film-making scene and the wider picture of modern culture in the region

continued

Dash Arts Limited

(Limited by Guarantee)

Trustees' Report

continued

25th October 2012: A special one-off Arabic Café at The Flyover in Ladbroke Grove: "An Arab Spring?" - A panel conversation and live music from U-cef and The Arab League

As part of the Nour Festival of Middle Eastern and North African Culture, we presented this one-off Café event - an inspiring evening of conversation and music. It featured a panel discussion on media perspectives on the Arab Spring chaired by Turi Munthe, founder of citizen journalism website Demotix, and also featuring journalist and LSE research fellow Dr Fatima El-Issawi, visual artist Vanessa Hodgkinson, Cambridge University academic Dr Anne Alexander, and British-Egyptian actor and activist Khalid Abdalla. The panel talk was followed by live music from U-Cef and The Arab League, who brew an excellent blend of traditional Maghrebi music fused with dub, jazz and fresh urban beats that transport audiences from London deep into the heart of the Sahara.

7th November 2012: Dash Café at Rich Mix: Armenian Music with Tigran Aleksanyan FREE

We presented the enchanting melodies of renowned Armenian duduk player Tigran Aleksanyan. Born in the Ararat Mountains of Armenia, Tigran settled in the UK in 2001. He is a celebrated master of traditional Armenian folk instruments including the duduk, zurna, Armenian folk flute or shepherd's flute, and his general musicianship and talent for improvisation are formidable. He has performed with the Armenian State Dance Ensemble's orchestra and with the Akhtamar Dance Group, and also has been an occasional member of the phenomenal band Daphna Sadeh & The Voyagers.

With accompaniment by acclaimed multi-instrumentalist Andrew Cronshaw, Tigran will give a flavour of the magical, soulful, jazz-inflected sounds of modern Armenian folk music.

26th November 2012: Dash Lights event at Pushkin House

A special event for invited guests, to raise awareness for our new series of work and encourage further individuals to sign up to the Dash Lights supporters' scheme. Featuring live music, a medley of performance extracts from some of Dash's best past work, and food provided by specialist caterers Russian Revels. The event also featured Sir Richard Eyre as special guest.

5th December 2012: Dash Café at Rich Mix: A Radio Gagarin Special - The Women's Revolution!

We partnered with Radio Gagarin to present an eclectic, experimental club night to see out the year. It featured a screening of classic 1960s Soviet film "Girls", edible performance art and VJ sets from ad-hoc artists' collective "The Gagarin Granddaughters", live music from Elena Dana who sang an array of feisty gypsy romances and glorious jazz melodies, and DJ sets from

continued

Dash Arts Limited
(Limited by Guarantee)
Trustees' Report

continued

31st January 2013: A special Dash Café at Rich Mix with the Open Society Foundations - Celebrating Muslim Cultures Across Europe
FREE

We presented a special evening of film and music, in partnership with the Open Society Foundations - to celebrate their At Home In Europe Project, which explores the diverse experiences of Muslim communities throughout Europe. We screened acclaimed French film "Hold Back" directed by Rachid Djaidani, about cultural and religious tensions among different ethnic minority populations in Paris. This was followed by a Q & A with one of the cast of the film, Kamel Zouaoui. We also featured live music from the Yaz Fentazi Trio, playing a breathtakingly rootsy blend of Gnawa, Chaabi and Dance which draws on the vibrant rhythms and rich musical tradition of North Africa, and Abdelkader Saadoun and his band, who played the dynamic and danceable sound of Rai, which is rooted in the fast rhythms of traditional Algerian music and also encompasses Pop, Jazz, Funk, Salsa, Rock, Fusion and Blues.

6th February 2013: Dash Café at Rich Mix: Music and Film from Pop-Up Circus
FREE

In partnership with Pop-Up Circus, a multi-disciplinary platform for contemporary art, music, film, theatre and photography, we staged an avant-garde evening of film and music. We featured a new contemporary classical ensemble comprising virtuoso Kazakh violinist Aisha Orazbayeva, Gregor Riddell on cello, Kit Downes on keyboards and Simon Roth on drums and percussion. We also screened a mixture of new and vintage short films from Kazakhstan, Ukraine, Russia, and other former Soviet Union states.

6th March 2013. Dash Café at Rich Mix
Film screening. "How To Re-Establish a Vodka Empire"
FREE

An exclusive screening of the offbeat autobiographical documentary "How To Re-Establish a Vodka Empire", directed by Daniel Edelstyn. The film charts Daniel's journey as he tracks down his long lost Jewish Ukrainian heritage and then attempts to relaunch his great grandfather's once glorious vodka empire. The screening was followed by a Q & A with Daniel Edelstyn, chaired by Dash Arts' co-Artistic Director Josephine Burton. The evening also featured live music from acclaimed Ukrainian songstress Iryna Muha, playing in dynamic folk trio The Kibbitz Ensemble, they offered Ukrainian, Russian, Serbian, French, and Bulgarian traditional melodies, firing Klezmer tunes and borderless Gypsy music.

continued

Dash Arts Limited
(Limited by Guarantee)

Trustees' Report

continued

7th March 2013: A special Dash Café with the European Bank for Reconstruction and Development:

Film screening: "Microphone" (2010)

The Dash Café presented the first of two special events in partnership with the European Bank for Reconstruction and Development, to mark their new focus on the countries of the southern and eastern Mediterranean including Egypt, Jordan, Morocco and Tunisia. In the EBRD's auditorium space, we screened the celebrated Egyptian film "Microphone", directed by Ahmad Abdalla – a dynamic and freewheeling exploration of the underground art scene in Alexandria. The screening was followed by a Q & A with Ahmad, chaired by Dash Arts' co-Artistic Director Josephine Burton.

The Company's future plans include the ongoing free Dash Café series featuring live music, film, storytelling, poetry and discussion at Rich Mix Cultural Centre.

Dash Arts will continue to research and conceive its programme for its next major Series of work with artists from the former Soviet Union. Over the past year, the Artistic Directors have drawn up a programme for their Soviet Series, encompassing a number of new commissions across the art forms with a full accompanying participative programme. Over 2013-2014, these new works will begin development and pre-production and will open in 2015 both in the UK and in the region itself.

Financial review

The Company reports a small surplus of £11,723 for the year. This surplus has been achieved by prudent management of the company's resources, to keep the costs of running the company to a minimum whilst maximising resources for the artistic programme.

A new fundraising initiative aimed at individuals giving commenced during the year and generated income of £8,000, a scheme that is planned to be continued and expanded.

The two main sources of income were the core grants from Arts Council England for £90,000, and the Esmée Fairbairn Foundation for £67,500, both of which continue for the financial year 2013/14. A small increase in the grant from Arts Council England had been notified for the year 2013/14 but this has been withdrawn due to cuts to Arts Council England funding from

The Company carries a liability in its accounts to the Esmée Fairbairn Foundation of £35,000 that is repayable once the company's production of *One Thousand and One Nights* (2011) is revived, and against which the loan was originally made.

Reserves level and policy

As noted previously the Company does not carry financial reserves. The Trustees recognise this as a weakness for the operational basis of the Company and make it a priority to address this issue when the opportunity arises.

continued

Dash Arts Limited
(Limited by Guarantee)
Trustees' Report

continued

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

This report was approved by the Board of Trustees on ^{9 July 2013} and signed on its behalf by



Sir David Green
Chair of Trustees

**Independent Examiner's Report to the Trustees
of Dash Arts Limited**

I report on the accounts of the company for the year ended 31 March 2013, which are set out on pages 10 to 20

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charitieshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**Richard Nelson FCCA
Breckman & Company Ltd
Chartered Certified Accountants**

49 South Molton Street
London W1K 5LH

9 July 2013

Dash Arts Limited

(Limited by Guarantee)

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2013**

	Notes	Unrestricted funds £	Restricted funds £	2013 Total £	2012 Total £
Incoming resources	3				
Incoming resources from generated funds					
Voluntary income - page 11		171,467	-	171,467	28,125
Incoming resources from charitable activities					
Festival income - page 12		16,192	-	16,192	2,690
Total incoming resources		<u>187,659</u>	<u>-</u>	<u>187,659</u>	<u>30,815</u>
Resources expended					
Charitable activities					
Production/project costs - page 13		51,847	1,240	53,087	63,035
Support costs - page 14		115,873	-	115,873	8,551
Governance costs - page 14		6,976	-	6,976	2,661
Total resources expended		<u>174,696</u>	<u>1,240</u>	<u>175,936</u>	<u>74,247</u>
Net movement in funds:					
Net income/(expenditure) for the year	2	12,963	(1,240)	11,723	(43,432)
Total funds brought forward		<u>(33,876)</u>	<u>1,240</u>	<u>(32,636)</u>	<u>10,796</u>
Total funds carried forward	11, 12	<u><u>(20,913)</u></u>	<u><u>-</u></u>	<u><u>(20,913)</u></u>	<u><u>(32,636)</u></u>

The notes on pages 16 to 20 form an integral part of these financial statements

Dash Arts Limited

(Limited by Guarantee)

Year ended 31 March 2013

	2013		2012	
	£	£	£	£
Incoming resources from generated funds				
Voluntary income				
Grants				
ACE - main	90,000		-	
Esmee Fairbairn Foundation	67,500		28,125	
Harold Hyam Wingate Foundation	5,500		-	
	<u> </u>	163,000	<u> </u>	28,125
Donations				
Donations	407		-	
Dash Light donations	8,060		-	
	<u> </u>	8,467	<u> </u>	-
		<u>171,467</u>		<u>28,125</u>

Dash Arts Limited
(Limited by Guarantee)
Year ended 31 March 2013

	2013	2012
	£	£
Incoming resources from charitable activities		
Festival income		
Fees/box office/reimbursed expenses	14,685	2,100
Other income	1,507	590
	<u>16,192</u>	<u>2,690</u>

Dash Arts Limited

(Limited by Guarantee)

Year ended 31 March 2013

	2013	2012
	£	£
Charitable activities		
Production/project costs		
Fees	35,696	21,840
Marketing	-	1,475
Production costs	40	39,025
Fundraising	4,761	-
Travel/transport/accommodation/subsistence	5,750	695
Storage	6,840	-
	<u>53,087</u>	<u>63,035</u>

Dash Arts Limited

(Limited by Guarantee)

Year ended 31 March 2013

	2013		2012	
	£	£	£	£
Charitable activities				
Support costs				
Office Overheads				
Rent	4,562		4,732	
Website fees	1,264		-	
Telephone/internet	1,421		1,520	
Insurance	2,105		203	
Repairs/maintenance	794		-	
Marketing	608		-	
Research	4,076		-	
		14,830		6,455
Administration Costs				
Salaries	20,614		-	
Fees	68,000		-	
Social security costs	1,848		-	
Travel/subsistence	142		611	
Entertaining	646		-	
Printing/postage/stationery	1,306		154	
Sundries/research/visas	7,643		1,164	
		100,199		1,929
Professional/financial				
Legal/professional	24		-	
Bank charges	851		212	
Write offs/bad debts	(80)		18	
Deficit on exchange	49		-	
Non recoverable VAT	-		(63)	
		844		167
		<u>115,873</u>		<u>8,551</u>
Governance costs				
Professional/financial				
Accountancy		3,000		1,200
Bookkeeping		3,976		1,461
		<u>6,976</u>		<u>2,661</u>

Dash Arts Limited

(Limited by Guarantee)

**Balance Sheet
31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Current assets					
Debtors	7	5,486		6,347	
Cash at bank and in hand		58,718		5,704	
		<u>64,204</u>		<u>12,051</u>	
Creditors: amounts falling due within one year	8	<u>(85,117)</u>		<u>(44,687)</u>	
Net current (liabilities)			<u>(20,913)</u>		<u>(32,636)</u>
Excess of current liabilities over total assets			<u>(20,913)</u>		<u>(32,636)</u>
Unrestricted funds	11				
General fund			(20,913)		(33,876)
Restricted funds	12		-		1,240
			<u>(20,913)</u>		<u>(32,636)</u>

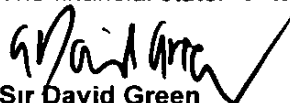
For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on ^{9 July 2013} and signed on its behalf by


Sir David Green
Trustee


June R Jacobs
Trustee

The notes on pages 16 to 20 form an integral part of these financial statements

Dash Arts Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2013**

1 Accounting policies

1.1. Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006, and follow the recommendations laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (issued in March 2005)

The company is dependent on the continued support of grant aiding bodies. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis

1.2. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

- Incoming resources from generated funds

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods

- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met

Investment income is recognised on a receivable basis

- Incoming resources from charitable activities

Festival income - income from box office, performance fees and sundry other festival income is included in incoming resources in the period in which the relevant show takes place

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable

- Voluntary income

Voluntary income received by way of donations and gifts is included in incoming resources when receivable. The value of services provided by volunteers has not been included

Dash Arts Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2013**

1.3. Resources expended

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when there is a legal or constructive obligation to incur the costs

- Production/project costs

Costs incurred in the production and running of productions toured in the year

- Support costs

The administrative and overhead costs associated with running the office from which the company operates. These have all been allocated to the charitable activities cost heading as the proportion spent on costs of generating fund and governance costs are considered immaterial

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity

1.4. Fund accounting

Funds held by the charity are either

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**2. Net income/(expenditure) for the year is
stated after charging:**

**2013
£**

**2012
£**

Deficit on foreign exchange

49

-

3 Incoming resources

The total incoming resources for the year has been deprived from the principal activity undertaken wholly in the UK

4 Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2012 - £nil)

The aggregated amount reimbursed to trustees during the year was £nil (2012 - £nil)

Dash Arts Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2013**

5. Staff costs and numbers	2013 £	2012 £
Staff costs		
Salaries and wages	20,614	-
Social security costs	1,848	-
	<u>22,462</u>	<u>-</u>

No employee earned £60,000 or more during the year (2012 - nil)

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows

	2013 Number	2012 Number
Administration	<u>1</u>	<u>-</u>

6. Taxation

No provision for corporation tax has been made as the charity is exempt from corporation tax on its income and gains to the extent that these are applied to its charitable activities

7. Debtors	2013 £	2012 £
Trade debtors	-	420
Other debtors	1,236	4,047
Prepayments	4,250	1,880
	<u>5,486</u>	<u>6,347</u>

Dash Arts Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2013**

8. Creditors: amounts falling due within one year	2013 £	2012 £
Trade creditors	4,116	1,469
Other taxation/social security	588	-
Other creditors	36,638	35,283
Accruals	4,400	7,935
Deferred income (note 9)	39,375	-
	<u>85,117</u>	<u>44,687</u>

9. Deferred income	£
Balance at 1 April 2012	-
Amount deferred in the year	39,375
Balance at 31 March 2013	<u>39,375</u>
Deferred income relates to grant received in advance	

10. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2013 there were 7 members.

11. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	<u>(33,876)</u>	<u>187,659</u>	<u>(174,696)</u>	<u>(20,913)</u>

Dash Arts Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2013**

12. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
One Thousand and One Nights Production	<u>1,240</u>	<u>-</u>	<u>(1,240)</u>	<u>-</u>

One Thousand and One Nights Production

A large scale theatrical production of these classic tales - principally produced via Dash Arts Trading Limited

13. Analysis of net assets between funds

	General funds £	Total £
Fund balances at 31 March 2013 are represented by		
Net current (liabilities)	<u>(20,913)</u>	<u>(20,913)</u>
	<u>(20,913)</u>	<u>(20,913)</u>