

Package: 'Laserform'
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88(2)

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP025

Company Number

4246028

Company name in full

TROJAN THREE LIMITED

Shares allotted (including bonus shares):

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From

Day Month Year

2	5	0	7	2	0	0	1
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To

Day Month Year

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Class of shares

(ordinary or preference etc)

Ordinary

Number allotted

9,999,900

Nominal value of each share

0.1p

**Amount (if any) paid or due on each
share** (including any share premium)

0.1p

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

Fully

**Consideration for which
the shares were allotted**

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

The transfer of the entire issued share capital of
Trojan Recording Limited to Trojan Three Limited.

When you have completed and signed the form please send
it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh



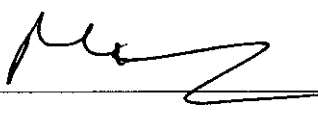
A46 0145
COMPANIES HOUSE 06/09/01
A17 0792
COMPANIES HOUSE 24/08/01

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name Colin Maurice Newman		Class of shares allotted	Number allotted
Address 13 Burgess Hill, London		Ordinary	9,899,901
UK Postcode NW 2 2 DD			
Name Mette Newman		Class of shares allotted	Number allotted
Address 13 Burgess Hill, London		Ordinary	99,999
UK Postcode NW 2 2 DD			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			

Please enter the number of continuation sheets (if any) attached to this form

0

Signed  Date 16 July 2001

A director / ~~SECRETARY~~ / ~~ADMINISTRATOR~~ / ~~MANAGING DIRECTOR~~ / ~~MANAGING SECRETARY~~ / ~~OTHER~~

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Mishcon de Reya	
21 Southampton Row, London, WC1B 5HS	
Stuart McMaster	Tel 020 7440 7276
DX number DX 37954	DX exchange Kingsway