

REGISTERED NUMBER: 04245983 (England and Wales)

EXPRESSIONS KITCHENS & BEDROOMS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

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FOR THE YEAR ENDED 31 AUGUST 2020**

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EXPRESSIONS KITCHENS & BEDROOMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020**

DIRECTORS:

Mr P A Tatlock
Mrs J L Walker
Mr J C Tiffany

REGISTERED OFFICE:

2 Meltham Road
Lockwood
Huddersfield
West Yorkshire
HD1 3TJ

REGISTERED NUMBER:

04245983 (England and Wales)

ACCOUNTANTS:

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

BANKERS:

HSBC
28 Victoria Street
Holmfirth
Huddersfield
HD9 7DD

EXPRESSIONS KITCHENS & BEDROOMS LIMITED (REGISTERED NUMBER: 04245983)

**ABRIDGED BALANCE SHEET
31 AUGUST 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		166,000		166,000
Tangible assets	5		<u>11,955</u>		<u>13,774</u>
			177,955		179,774
CURRENT ASSETS					
Stocks		39,752		20,490	
Debtors		1,295		482	
Cash at bank and in hand		<u>69,376</u>		<u>12,071</u>	
		110,423		33,043	
CREDITORS					
Amounts falling due within one year		<u>98,976</u>		<u>85,432</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,447</u>		<u>(52,389)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			189,402		127,385
CREDITORS					
Amounts falling due after more than one year			(90,000)		(1,875)
PROVISIONS FOR LIABILITIES			<u>(2,193)</u>		<u>(2,521)</u>
NET ASSETS			<u>97,209</u>		<u>122,989</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>97,109</u>		<u>122,889</u>
SHAREHOLDERS' FUNDS			<u>97,209</u>		<u>122,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2020 and were signed on its behalf by:

Mrs J L Walker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. STATUTORY INFORMATION

Expressions Kitchens & Bedrooms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is the amount charged when the business was incorporated in 2001. The directors do not want to write it off at the present time. The policy will be reviewed in future years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 8) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2019	
and 31 August 2020	166,000
NET BOOK VALUE	
At 31 August 2020	166,000
At 31 August 2019	166,000

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2019	9,223	4,667	46,624	7,014	67,528
Additions	-	1,599	-	303	1,902
At 31 August 2020	9,223	6,266	46,624	7,317	69,430
DEPRECIATION					
At 1 September 2019	8,009	4,173	35,619	5,953	53,754
Charge for year	182	418	2,751	370	3,721
At 31 August 2020	8,191	4,591	38,370	6,323	57,475
NET BOOK VALUE					
At 31 August 2020	1,032	1,675	8,254	994	11,955
At 31 August 2019	1,214	494	11,005	1,061	13,774

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.