

COMPANY REGISTRATION NUMBER: 04245966

Amberley Properties Ltd

Filleted Unaudited Financial Statements

Year ended

31 July 2021

Amberley Properties Ltd

Financial Statements

Year ended 31 July 2021

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Amberley Properties Ltd

Statement of Financial Position

31 July 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	115,818		116,387	
Investments	6	290,334		—	
		406,152		116,387	
Current assets					
Debtors	7	737,393		108,848	
Cash at bank and in hand		36,376		715,780	
		773,769		824,628	
Creditors: amounts falling due within one year	8	303,543		22,373	
Net current assets			470,226		802,255
Total assets less current liabilities			876,378		918,642
Net assets			876,378		918,642

Amberley Properties Ltd

Statement of Financial Position *(continued)*

31 July 2021

		2021		2020	
	Note	£	£	£	£
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			876,278		918,542
			-----		-----
Shareholders funds			876,378		918,642
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 20 July 2022 , and are signed on behalf of the board by:

K Harris

Director

Company registration number: 04245966

Amberley Properties Ltd

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Church Green East, Redditch, Worcs, B98 8BT. The company's place of business is 35 Moorland Drive, Gerrards Cross, Bucks, SL9 1BD.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Investments

Investments are included at cost. Provision is made for any permanent diminution in value.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Revenue recognition

The turnover shown in the statement of income and retained earnings represents rent receivable.

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Depreciation not applicable due to revaluation
Equipment	-	25% reducing balance

Investment property

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into, either as financial assets, financial liabilities or equity interests. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2020: 6).

5. Tangible assets

	Investment Property £	Equipment £	Total £
Cost			
At 1 August 2020	115,000	85,192	200,192
Disposals	—	(23,938)	(23,938)
	-----	-----	-----
At 31 July 2021	115,000	61,254	176,254
	-----	-----	-----
Depreciation			
At 1 August 2020	—	83,805	83,805
Charge for the year	—	273	273
Disposals	—	(23,642)	(23,642)
	-----	-----	-----
At 31 July 2021	—	60,436	60,436
	-----	-----	-----
Carrying amount			
At 31 July 2021	115,000	818	115,818
	-----	-----	-----
At 31 July 2020	115,000	1,387	116,387
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The investment property is included at open market valuation. The valuation was carried out by the director.

6. Investments

	Shares in group undertakings £
Cost	
At 1 August 2020	—
Additions	290,334

At 31 July 2021	290,334

Impairment	
At 1 August 2020 and 31 July 2021	—

Carrying amount	
At 31 July 2021	290,334

At 31 July 2020	—

7. Debtors

	2021 £	2020 £
Trade debtors	64,013	68,361
Amounts owed by group undertakings and undertakings in which the company has a participating interest	484,466	—
Other debtors	188,914	40,487
	-----	-----
	737,393	108,848
	-----	-----

The debtors above include the following amounts falling due after more than one year:

	2021 £	2020 £
Other debtors	222	196

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	—	25
Trade creditors	26,812	10,017
Social security and other taxes	—	5,806
Other creditors	276,731	6,525
	-----	-----
	303,543	22,373
	-----	-----

9. Called up share capital**Issued, called up and fully paid**

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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10. Directors' advances, credits and guarantees

During the year a director received advances from the company totalling £ 29,800 . No repayments were made and the balance at the year end was £ 29,800 . The advances were made interest free and are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.