

COMPANY REGISTRATION NUMBER: 04245966

Amberley Properties Ltd

Filleted Unaudited Financial Statements

Year ended

31 July 2020

Amberley Properties Ltd

Financial Statements

Year ended 31 July 2020

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Amberley Properties Ltd

Statement of Financial Position

31 July 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		116,387		927,272
Current assets					
Debtors	6	108,848		28,614	
Cash at bank and in hand		715,780		11,072	
		824,628		39,686	
Creditors: amounts falling due within one year	7	22,373		398,132	
Net current assets/(liabilities)			802,255		(358,446)
Total assets less current liabilities			918,642		568,826
Net assets			918,642		568,826

Amberley Properties Ltd

Statement of Financial Position *(continued)*

31 July 2020

		2020		2019	
	Note	£	£	£	£
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			918,542		568,726
			-----		-----
Shareholders funds			918,642		568,826
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 April 2021 , and are signed on behalf of the board by:

K Harris

Director

Company registration number: 04245966

Amberley Properties Ltd

Notes to the Financial Statements

Year ended 31 July 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Church Green East, Redditch, Worcs, B98 8BT. The company's place of business is 35 Moorland Drive, Gerrards Cross, Bucks, SL9 1BD.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the statement of income and retained earnings represents rent receivable.

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Depreciation not applicable due to revaluation
Equipment	-	25% reducing balance

Investment property

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into, either as financial assets, financial liabilities or equity interests. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2019: 6).

5. Tangible assets

	Land and buildings £	Equipment £	Total £
Cost or valuation			
At 1 August 2019	1,265,594	85,192	1,350,786
Disposals	(1,062,493)	–	(1,062,493)
Revaluations	(88,101)	–	(88,101)
	-----	-----	-----
At 31 July 2020	115,000	85,192	200,192
	-----	-----	-----
Depreciation			
At 1 August 2019	340,171	83,343	423,514
Charge for the year	–	462	462
Disposals	(294,595)	–	(294,595)
Revaluations	(45,576)	–	(45,576)
	-----	-----	-----
At 31 July 2020	–	83,805	83,805
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Carrying amount			
At 31 July 2020	115,000	1,387	116,387
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At 31 July 2019	925,423	1,849	927,272
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The investment property is included at open market valuation. The valuation was carried out by the director.

6. Debtors

	2020	2019
	£	£
Trade debtors	68,361	—
Other debtors	40,487	28,614
	<u>108,848</u>	<u>28,614</u>

The debtors above include the following amounts falling due after more than one year:

	2020	2019
	£	£
Other debtors	196	210
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7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	25	—
Trade creditors	10,017	4,831
Social security and other taxes	5,806	11,943
Other creditors	6,525	381,358
	<u>22,373</u>	<u>398,132</u>

8. Called up share capital

Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.