

COMPANY REGISTRATION NUMBER 04245822

RAINSFORD & COLVILLE LIMITED
FINANCIAL STATEMENTS
30 JUNE 2013

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RAINSFORD & COLVILLE LIMITED
FINANCIAL STATEMENTS
PERIOD FROM 1 JANUARY 2013 TO 30 JUNE 2013

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RAINSFORD & COLVILLE LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Despoina Zinonos
Company secretary	Amicorp (UK) Secretaries Limited
Registered office	Global House 5A Sandys Row London E1 7HW
Company number	04245822
Accountants	Bulldog Global Financial Services (UK) Limited Accountants Warnford Court 29 Throgmorton Street London EC2N 2AT

RAINSFORD & COLVILLE LIMITED

THE DIRECTOR'S REPORT

PERIOD FROM 1 JANUARY 2013 TO 30 JUNE 2013

The director presents his report and the unaudited financial statements of the company for the period from 1 January 2013 to 30 June 2013

PRINCIPAL ACTIVITIES

The principal activity of the company in the period was that of investment holding. However as the directors intend to liquidate the company they have not prepared the financial statements on a going concern basis.

The accounts are prepared in Great British pounds

DIRECTOR

The director who served the company during the period was as follows

Despoina Zinonos

M Tofaros was appointed as a director on 18 July 2013

Despoina Zinonos retired as a director on 18 July 2013

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RAINSFORD & COLVILLE LIMITED

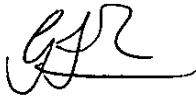
THE DIRECTOR'S REPORT *(continued)*

PERIOD FROM 1 JANUARY 2013 TO 30 JUNE 2013

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the director



AMICORP (UK) SECRETARIES LIMITED
Company Secretary

Approved by the director on 25/09/13

Company Registration Number 04245822


RAINSFORD & COLVILLE LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF RAINSFORD &
COLVILLE LIMITED

PERIOD FROM 1 JANUARY 2013 TO 30 JUNE 2013

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the period ended 30 June 2013, set out on pages 5 to 9

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



BULLDOG GLOBAL FINANCIAL SERVICES (UK) LIMITED
Accountants

Warnford Court
29 Throgmorton Street
London
EC2N 2AT

25/09/13

RAINSFORD & COLVILLE LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 1 JANUARY 2013 TO 30 JUNE 2013

	Note	Period from 1 Jan 13 to 30 Jun 13 £	Year to 31 Dec 12 £
TURNOVER		–	–
Administrative expenses		(33,263)	(75,770)
Other operating income	2	<u>(2,944,819)</u>	–
OPERATING PROFIT	3	2,978,082	75,770
Interest receivable	4	–	2
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,978,082	75,772
Tax on profit on ordinary activities	5	–	(1,679)
PROFIT FOR THE FINANCIAL PERIOD		<u>2,978,082</u>	<u>77,451</u>

The notes on pages 7 to 9 form part of these financial statements

RAINSFORD & COLVILLE LIMITED

BALANCE SHEET

30 JUNE 2013

	Note	30 Jun 13 £	£	31 Dec 12 £	£
CURRENT ASSETS					
Debtors	6	-		107,308	
Cash at bank		-		15,727	
		-		123,035	
CREDITORS: Amounts falling due within one year					
	7	-		29,470	
NET CURRENT ASSETS					
			-		93,565
TOTAL ASSETS LESS CURRENT LIABILITIES					
			-		93,565
CREDITORS: Amounts falling due after more than one year					
	8		-	3,071,647	
			-	(2,978,082)	
CAPITAL AND RESERVES					
Called-up equity share capital	9		2		2
Profit and loss account	10		(2)	(2,978,084)	
DEFICIT					
			-	(2,978,082)	

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

25/09/13



M TOFAROS

The notes on pages 7 to 9 form part of these financial statements

RAINSFORD & COLVILLE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 1 JANUARY 2013 TO 30 JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As required by FRS18 21 and as permitted by SI 2008/420 Schedule 1910) (2), the members have prepared the financial statements on the basis that the company is no longer a going concern. This follows the members' decision to liquidate the LLP in 2013. This has had no effect on the accounts as all assets and liabilities are included within one year.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

2 OTHER OPERATING INCOME

	Period from 1 Jan 13 to 30 Jun 13 £	Year to 31 Dec 12 £
Other operating income	<u>2,944,819</u>	<u>—</u>

RAINSFORD & COLVILLE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 1 JANUARY 2013 TO 30 JUNE 2013

3 OPERATING PROFIT

Operating profit is stated after crediting

	Period from 1 Jan 13 to 30 Jun 13 £	Year to 31 Dec 12 £
Director's remuneration	-	-
Net profit on foreign currency translation	<u>(34,279)</u>	<u>(71,248)</u>

4 INTEREST RECEIVABLE

	Period from 1 Jan 13 to 30 Jun 13 £	Year to 31 Dec 12 £
Bank interest receivable	<u>-</u>	<u>2</u>

5. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the period

	Period from 1 Jan 13 to 30 Jun 13 £	Year to 31 Dec 12 £
Foreign tax		
Adjustments in respect of prior periods	<u>-</u>	<u>(1,679)</u>
Total current tax	<u>-</u>	<u>(1,679)</u>

No provision has been made for corporation tax based on these financial statements

6 DEBTORS

	30 Jun 13 £	31 Dec 12 £
Trade debtors	-	33,652
Other debtors	<u>-</u>	<u>73,656</u>
	<u>-</u>	<u>107,308</u>

RAINSFORD & COLVILLE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 1 JANUARY 2013 TO 30 JUNE 2013

7. CREDITORS: Amounts falling due within one year

	30 Jun 13	31 Dec 12
	£	£
Other creditors	—	<u>29,470</u>

8 CREDITORS: Amounts falling due after more than one year

	30 Jun 13	31 Dec 12
	£	£
Other creditors	—	<u>3,071,647</u>

9 SHARE CAPITAL

Allotted, called up and fully paid:

	30 Jun 13	31 Dec 12
	No	No
	£	£
2 Ordinary shares of £1 each	<u>2</u> <u>2</u>	<u>2</u> <u>2</u>

10 RESERVES

	Profit and loss account £
Balance brought forward	(2,978,084)
Profit for the period	<u>2,978,082</u>
Balance carried forward	<u>(2)</u>

11. CONTROL

The ultimate controlling party is not disclosed in these financial statements