

COMPANY REGISTRATION NUMBER 04245822

**RAINSFORD & COLVILLE LIMITED**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2011**

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**RAINSFORD & COLVILLE LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2011**

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**RAINSFORD & COLVILLE LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	Despoina Zinonos
<b>Company secretary</b>	Amicorp (UK) Secretaries Limited
<b>Registered office</b>	Global House 5A Sandys Row London E1 7HW
<b>Company number</b>	04245822
<b>Accountants</b>	Bulldog Global Financial Services (UK) Limited Accountants 2nd Floor 3 Lloyds Avenue London EC3N 3DS

# **RAINSFORD & COLVILLE LIMITED**

## **THE DIRECTOR'S REPORT**

### **YEAR ENDED 31 DECEMBER 2011**

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2011

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company was to be that of investment holding. It is the intention of the director to wind the company up in the near future.

#### **THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY**

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 December 2011	At 1 January 2011
Despoina Zinonos	—	—

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **RAINSFORD & COLVILLE LIMITED**

## **THE DIRECTOR'S REPORT** *(continued)*

**YEAR ENDED 31 DECEMBER 2011**

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the director



AMICORP (UK) SECRETARIES LIMITED  
Company Secretary

Approved by the director on 21.08.2012

Company Registration Number 04245822

**RAINSFORD & COLVILLE LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF RAINSFORD &**  
**COLVILLE LIMITED**  
**YEAR ENDED 31 DECEMBER 2011**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2011 set out on pages 5 to 8

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Bulldog*

**BULLDOG GLOBAL FINANCIAL SERVICES (UK) LIMITED**  
Accountants

2nd Floor  
3 Lloyds Avenue  
London  
EC3N 3DS

*21.08 2012*

# **RAINSFORD & COLVILLE LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>		–	–
Administrative expenses		(62,843)	(135,077)
Other operating income	2	–	(800)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>62,843</u>	<u>135,877</u>
Tax on profit on ordinary activities	4	–	–
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>62,843</u>	<u>135,877</u>

The notes on pages 7 to 8 form part of these financial statements.

# RAINSFORD & COLVILLE LIMITED

## BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	£	2010 £	£
<b>CURRENT ASSETS</b>					
Debtors	5	124,741		127,206	
Cash at bank		<u>763</u>		<u>781</u>	
		125,504		127,987	
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>35,873</u>		<u>32,582</u>	
<b>NET CURRENT ASSETS</b>			<u>89,631</u>		<u>95,405</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>89,631</u>		<u>95,405</u>
<b>CREDITORS. Amounts falling due after more than one year</b>	7		<u>3,145,165</u>		<u>3,213,782</u>
			<u>(3,055,534)</u>		<u>(3,118,377)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	8		2		2
Profit and loss account	9		<u>(3,055,536)</u>		<u>(3,118,379)</u>
<b>DEFICIT</b>			<u>(3,055,534)</u>		<u>(3,118,377)</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 21 08 2012



DESPOINA ZINONOS

The notes on pages 7 to 8 form part of these financial statements



**RAINSFORD & COLVILLE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

**Going concern**

The company's liabilities exceeded its total assets by £3,055,534 (2010 £3,118,377). These conditions indicate a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern. The company is dependent on the support of its creditors while it continues to trade.

**2. OTHER OPERATING INCOME**

	2011 £	2010 £
Other operating income	—	800

**3. OPERATING PROFIT**

Operating profit is stated after crediting

	2011 £	2010 £
Director's remuneration	—	—
Net profit on foreign currency translation	<u>(68,156)</u>	<u>(137,381)</u>

**4. TAXATION ON ORDINARY ACTIVITIES**

No provision has been made for corporation tax based on these financial statements. The company has estimated losses of £3,055,536 (2010 - £3,118,379) available for carry forward against future trading profits.

**RAINSFORD & COLVILLE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2011**

**5. DEBTORS**

	2011	2010
	£	£
Trade debtors	34,458	35,231
Corporation tax repayable	14,863	14,863
Other debtors	75,420	77,112
	<u>124,741</u>	<u>127,206</u>

**6. CREDITORS. Amounts falling due within one year**

	2011	2010
	£	£
Other creditors	35,873	32,582

**7. CREDITORS: Amounts falling due after more than one year**

	2011	2010
	£	£
Other creditors	3,145,165	3,213,782

**8. SHARE CAPITAL**

**Authorised share capital:**

	2011	2010
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

**Allotted, called up and fully paid:**

	2011		2010
	No	£	No
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

**9. RESERVES**

	Profit and loss account £
Balance brought forward	(3,118,379)
Profit for the year	62,843
Balance carried forward	<u>(3,055,536)</u>

**10. CONTROL**

The ultimate controlling party is not disclosed in these financial statements