

**ACADEMY OF PHARMACEUTICAL SCIENCES  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Academy Of Pharmaceutical Sciences  
Unaudited Financial Statements  
For The Year Ended 31 March 2023**

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**Academy Of Pharmaceutical Sciences**  
**Balance Sheet**  
**As At 31 March 2023**

**Registered number:** 04245751

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	22,325		11,638	
Cash at bank and in hand		150,283		155,342	
		172,608		166,980	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(18,159 )		(39,203 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			154,449		127,777
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			154,449		127,777
<b>NET ASSETS</b>			154,449		127,777
Income and Expenditure Account			154,449		127,777
<b>MEMBERS' FUNDS</b>			154,449		127,777

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

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R T Clay

Director

21 December 2023

The notes on pages 2 to 3 form part of these financial statements.

# Academy Of Pharmaceutical Sciences

## Notes to the Financial Statements

### For The Year Ended 31 March 2023

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#### 1. General Information

Academy Of Pharmaceutical Sciences is a private company, limited by guarantee, incorporated in England & Wales, registered number 04245751 . The registered office is 83 Ducie Street, Manchester, M1 2JQ.

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### 2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

##### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

##### 2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
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#### 3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

#### 4. Tangible Assets

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2022	2,961
Additions	(2,961 )
Disposals	2,961
As at 31 March 2023	<u>2,961</u>
<b>Depreciation</b>	
As at 1 April 2022	<u>2,961</u>
As at 31 March 2023	<u>2,961</u>
<b>Net Book Value</b>	
As at 31 March 2023	<u>-</u>
As at 1 April 2022	<u>-</u>

**Academy Of Pharmaceutical Sciences**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	22,325	11,638
	<u>22,325</u>	<u>11,638</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	10,016
Corporation tax	-	16
VAT	159	2,161
Accruals and deferred income	18,000	27,010
	<u>18,159</u>	<u>39,203</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.