

Registration number: 04245066

Nubsound Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2014

Condy Mathias
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH



The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Nubsound Limited
for the Year Ended 28 February 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Nubsound Limited for the year ended 28 February 2014 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Nubsound Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Nubsound Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nubsound Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Nubsound Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Nubsound Limited. You consider that Nubsound Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Nubsound Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Condy Mathias
.....

Condy Mathias
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Date: *9/6/14*

Nubsound Limited
(Registration number: 04245066)
Abbreviated Balance Sheet at 28 February 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>95,994</u>	<u>68,654</u>
Current assets			
Debtors		11,172	10,248
Cash at bank and in hand		<u>98</u>	<u>18</u>
		11,270	10,266
Creditors: Amounts falling due within one year		<u>(35,583)</u>	<u>(31,150)</u>
Net current liabilities		<u>(24,313)</u>	<u>(20,884)</u>
Total assets less current liabilities		71,681	47,770
Creditors: Amounts falling due after more than one year		(22,481)	(6,006)
Provisions for liabilities		<u>(17,813)</u>	<u>(12,041)</u>
Net assets		<u><u>31,387</u></u>	<u><u>29,723</u></u>
Capital and reserves			
Called up share capital	3	101	101
Profit and loss account		<u>31,286</u>	<u>29,622</u>
Shareholders' funds		<u><u>31,387</u></u>	<u><u>29,723</u></u>

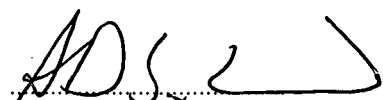
For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 9/6/14



Mr A Sunderland
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Nubsound Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% straight line
Motor vehicles	25% straight line
Fixtures & Fittings	15% straight line
Office equipment	33% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Nubsound Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

..... *continued*

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2013	12,000	117,323	129,323
Additions	-	44,456	44,456
At 28 February 2014	12,000	161,779	173,779
Depreciation			
At 1 March 2013	12,000	48,669	60,669
Charge for the year	-	17,116	17,116
At 28 February 2014	12,000	65,785	77,785
Net book value			
At 28 February 2014	-	95,994	95,994
At 28 February 2013	-	68,654	68,654

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	1	1	1	1
	101	101	101	101

Nubsound Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

..... continued

4 Related party transactions

During the year the company made cash advances totalling £2,129 (2013: £1,231) to Mr Sunderland. Interest at the official rate of interest of £nil (2013: £72) has been charged. The loan was repaid during the year.

Included within other creditors is a directors loan of £970 (2013: £6,021). The loan is repayable on demand.

During the year Mrs Sunderland was paid dividends of £5,000.