

**REGISTERED NUMBER: 04244038 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023  
FOR  
FULL SUPPLY LIMITED**

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FOR THE YEAR ENDED 31 JULY 2023

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**FULL SUPPLY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2023**

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**DIRECTORS:**

M G Mitchell  
Mrs A K Mitchell

**REGISTERED OFFICE:**

Unit 20a Dawley Trading Estate  
Stallings Lane  
Kingswinford  
West Midlands  
DY6 7AP

**REGISTERED NUMBER:**

04244038 (England and Wales)

**ACCOUNTANTS:**

Crowe U.K. LLP  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

STATEMENT OF FINANCIAL POSITION  
31 JULY 2023

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		18,898		24,588
<b>CURRENT ASSETS</b>					
Stocks		10,000		12,500	
Debtors	5	690,158		668,831	
Cash at bank		<u>125,489</u>		<u>212,388</u>	
		825,647		893,719	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>136,524</u>		<u>123,946</u>	
<b>NET CURRENT ASSETS</b>			689,123		769,773
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			708,021		794,361
<b>PROVISIONS FOR LIABILITIES</b>			4,413		5,621
<b>NET ASSETS</b>			<u>703,608</u>		<u>788,740</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Capital redemption reserve			1		1
Retained earnings			<u>703,605</u>		<u>788,737</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>703,608</u>		<u>788,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JULY 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 April 2024 and were signed on its behalf by:

M G Mitchell - Director

Mrs A K Mitchell - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

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1. **STATUTORY INFORMATION**

Full Supply Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors consider that in preparing the financial statements they have taken into account all information available, and on this basis the financial statements are prepared on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Short term debtors are measured at the transaction price, less any impairment.

Short term creditors are measured at the transaction price.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 August 2022	68,673	24,832	93,505
Additions	3,033	-	3,033
Disposals	(35,671)	-	(35,671)
At 31 July 2023	<u>36,035</u>	<u>24,832</u>	<u>60,867</u>
<b>DEPRECIATION</b>			
At 1 August 2022	51,615	17,302	68,917
Charge for year	3,895	1,883	5,778
Eliminated on disposal	(32,726)	-	(32,726)
At 31 July 2023	<u>22,784</u>	<u>19,185</u>	<u>41,969</u>
<b>NET BOOK VALUE</b>			
At 31 July 2023	<u>13,251</u>	<u>5,647</u>	<u>18,898</u>
At 31 July 2022	<u>17,058</u>	<u>7,530</u>	<u>24,588</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	101,672	137,044
Other debtors	<u>588,486</u>	<u>531,787</u>
	<u>690,158</u>	<u>668,831</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	46,217	-
Trade creditors	52,147	55,732
Taxation and social security	34,118	63,705
Other creditors	<u>4,042</u>	<u>4,509</u>
	<u>136,524</u>	<u>123,946</u>

## 7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	<u>-</u>	<u>3,664</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank overdraft	<u>46,217</u>	<u>-</u>

The overdraft is secured by a fixed and floating charge.

**9. PENSION COMMITMENTS**

During the year, the company made contributions to a defined contribution pension scheme. At the balance sheet date £576 (2022: £1,359) was due to the pension scheme.

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, the company made interest free loans to Mrs A L Mitchell and Mr M G Mitchell. The amounts outstanding at the year end were: Mrs A K Mitchell £220,062 (2022: £200,110) and Mr M G Mitchell £220,062 (2022: £200,110).

During the year, Full Supply Limited rented premises from the directors for the amount of £19,200 (2022: £18,000).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.