

**REGISTERED NUMBER: 04244038**

**Unaudited Financial Statements for the Year Ended 31 July 2018**

**for**

**Full Supply Limited**

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for the Year Ended 31 July 2018**

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**Full Supply Limited**

**Company Information  
for the Year Ended 31 July 2018**

**DIRECTORS:**

M G Mitchell  
Mrs A K Mitchell

**SECRETARY:**

Mrs A K Mitchell

**REGISTERED OFFICE:**

Unit 20A  
Dawley Trading Estate  
Stallings Lane  
Kingswinford  
West Midlands  
DY6 7AP

**REGISTERED NUMBER:**

04244038

**ACCOUNTANTS:**

Wilkes Tranter & Co Limited  
Brook House  
Moss Grove  
Kingswinford  
West Midlands  
DY6 9HS

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Full Supply Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Full Supply Limited for the year ended 31 July 2018 which comprise the Profit and Loss account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Full Supply Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Full Supply Limited and state those matters that we have agreed to state to the Board of Directors of Full Supply Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Full Supply Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Full Supply Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Full Supply Limited. You consider that Full Supply Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Full Supply Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilkes Tranter & Co Limited  
Brook House  
Moss Grove  
Kingswinford  
West Midlands  
DY6 9HS

27 March 2019

**Balance Sheet**  
**31 July 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	51,824	26,693
<b>CURRENT ASSETS</b>			
Stocks		12,500	12,500
Debtors	5	728,211	264,355
Cash at bank and in hand		<u>218,098</u>	<u>119</u>
		958,809	276,974
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(434,785)</u>	<u>(248,310)</u>
<b>NET CURRENT ASSETS</b>		<u>524,024</u>	<u>28,664</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		575,848	55,357
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(40,209)	(48,183)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(9,207)</u>	<u>(4,292)</u>
<b>NET ASSETS</b>		<u>526,432</u>	<u>2,882</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Capital redemption reserve		1	1
Retained earnings		<u>526,429</u>	<u>2,879</u>
		<u>526,432</u>	<u>2,882</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Full Supply Limited (Registered number: 04244038)**

**Balance Sheet - continued**  
**31 July 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

Mrs A K Mitchell - Director

M G Mitchell - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

Full Supply Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 August 2017	149,583	-	149,583
Additions	<u>7,215</u>	<u>24,832</u>	<u>32,047</u>
At 31 July 2018	<u>156,798</u>	<u>24,832</u>	<u>181,630</u>
<b>DEPRECIATION</b>			
At 1 August 2017	122,890	-	122,890
Charge for year	<u>5,881</u>	<u>1,035</u>	<u>6,916</u>
At 31 July 2018	<u>128,771</u>	<u>1,035</u>	<u>129,806</u>
<b>NET BOOK VALUE</b>			
At 31 July 2018	<u>28,027</u>	<u>23,797</u>	<u>51,824</u>
At 31 July 2017	<u>26,693</u>	<u>-</u>	<u>26,693</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	364,345	88,571
Other debtors	<u>363,866</u>	<u>175,784</u>
	<u>728,211</u>	<u>264,355</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	107,162	114,647
Hire purchase contracts	5,833	-
Trade creditors	123,086	54,736
Taxation and social security	173,393	48,151
Other creditors	<u>25,311</u>	<u>30,776</u>
	<u>434,785</u>	<u>248,310</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	18,798	-
Other creditors	21,411	48,183
	<u>40,209</u>	<u>48,183</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	107,162	114,647
Other loans	38,283	67,750
Hire purchase contracts	24,631	-
	<u>170,076</u>	<u>182,397</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company made interest free loans to Mrs A K Mitchell and M G Mitchell. Interest was charged at the official rate of interest. The amounts outstanding at the year end were: Mrs A K Mitchell £135,458 (2017 - £68,077) and M G Mitchell £135,458 (2017 - £68,077).

During the year in the normal course of business, Full Supply Limited rented premises from Mrs A K Mitchell and M G Mitchell in the amount of £18,000 (2017 - £18,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.