

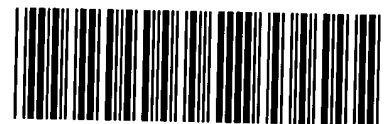
Registration number 04244038

Full Supply Limited

Abbreviated accounts

for the year ended 31 July 2015

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Full Supply Limited

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Full Supply Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Full Supply Limited**

In accordance with the engagement letter dated 13 November 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Wilkes Tranter & Co Limited
Chartered Accountants

2 March 2016

**Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS**

Full Supply Limited

Abbreviated balance sheet as at 31 July 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		37,908		42,609
Current assets					
Stocks		5,787		6,287	
Debtors		170,386		136,757	
Cash at bank and in hand		11,212		9,316	
		<u>187,385</u>		<u>152,360</u>	
Creditors: amounts falling due within one year		<u>(226,856)</u>		<u>(250,371)</u>	
Net current liabilities			<u>(39,471)</u>		<u>(98,011)</u>
Total assets less current liabilities			(1,563)		(55,402)
Creditors: amounts falling due after more than one year			(39,210)		(4,450)
Provisions for liabilities			<u>(6,362)</u>		<u>(7,034)</u>
Deficiency of assets			<u>(47,135)</u>		<u>(66,886)</u>
Capital and reserves					
Called up share capital	3		2		2
Other reserves			1		1
Profit and loss account			<u>(47,138)</u>		<u>(66,889)</u>
Shareholders' funds			<u>(47,135)</u>		<u>(66,886)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Full Supply Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2015**

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

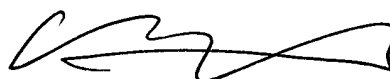
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the board on 2 March 2016, and are signed on its behalf by:



A K Mitchell
Director



M G Mitchell
Director

Registration number 04244038

The notes on pages 4 to 5 form an integral part of these financial statements.

Full Supply Limited

Notes to the abbreviated financial statements for the year ended 31 July 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.9. Going concern

At 31 July 2015 there were net current liabilities of £39,471 and a deficiency of assets of £47,135. The company is dependant upon the continued financial support of its directors which will continue. On this basis the directors consider it appropriate to prepare financial statements on a going concern basis. These financial statements do not include any adjustments which would arise if the accounts had not been prepared on a going concern basis.

Full Supply Limited

Notes to the abbreviated financial statements for the year ended 31 July 2015

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2014	142,178	
Additions	4,202	
At 31 July 2015	<u>146,380</u>	
Depreciation		
At 1 August 2014	99,569	
Charge for year	8,903	
At 31 July 2015	<u>108,472</u>	
Net book values		
At 31 July 2015	<u>37,908</u>	
At 31 July 2014	<u>42,609</u>	
3. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
4. Related party transactions		

During the year the company made interest free loans to A K Mitchell and M G Mitchell. The amounts outstanding at the year end were: A K Mitchell £40,020 (2014 - £0) and M G Mitchell £40,020 (2014 - £0).