

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2015**

**for**

**Nigel Smith Properties Limited**

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**for the Year Ended 30 June 2015**

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**Nigel Smith Properties Limited**

**Company Information**  
**for the Year Ended 30 June 2015**

**DIRECTOR:** N R Smith

**SECRETARY:** Mrs K Smith

**REGISTERED OFFICE:** Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**REGISTERED NUMBER:** 04244023 (England and Wales)

**ACCOUNTANTS:** Hardcastle Burton LLP  
Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**Nigel Smith Properties Limited (Registered number: 04244023)**

**Abbreviated Balance Sheet**  
**30 June 2015**

	Notes	30.6.15 £	£	30.6.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		398,798		398,798
<b>CURRENT ASSETS</b>					
Debtors		37,329		23,253	
Cash at bank		<u>1,021</u>		<u>6,678</u>	
		38,350		29,931	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,095</u>		<u>13,588</u>	
<b>NET CURRENT ASSETS</b>			<u>16,255</u>		<u>16,343</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>415,053</u>		<u>415,141</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		360,000		360,000
Share premium			55,000		55,000
Profit and loss account			<u>53</u>		<u>141</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>415,053</u>		<u>415,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 January 2016 and were signed by:

N R Smith - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rental income and service charges, excluding value added tax.

**Tangible fixed assets**

Tangible fixed assets comprise a let property. The director does not believe that the residual value will be less than cost and therefore no depreciation is charged.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	
and 30 June 2015	<u>398,798</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>398,798</u>
At 30 June 2014	<u>398,798</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
360,000	Ordinary	£1	<u>360,000</u>	<u>360,000</u>

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company owns a four seventh interest in commercial property from which it derives rents. The other three sevenths are owned by Mr N R Smith the director of the company.

During the year the director borrowed funds from the company and at the end of the year owed the company £29,177 (2014: £21,641). This has been repaid by the director since the year end out of rents received into the company which relate to the director's three sevenths interest in the property referred to above.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.