

REGISTERED NUMBER: 04244023 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Nigel Smith Properties Limited

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for the Year Ended 30 June 2016

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Nigel Smith Properties Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR: N R Smith

SECRETARY: Mrs K Smith

REGISTERED OFFICE: Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

REGISTERED NUMBER: 04244023 (England and Wales)

ACCOUNTANTS: Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Nigel Smith Properties Limited (Registered number: 04244023)

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		398,798		398,798
CURRENT ASSETS					
Debtors		20,528		37,329	
Cash at bank		27,779		1,021	
		<u>48,307</u>		<u>38,350</u>	
CREDITORS					
Amounts falling due within one year		<u>32,064</u>		<u>22,095</u>	
NET CURRENT ASSETS			<u>16,243</u>		<u>16,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>415,041</u>		<u>415,053</u>
CAPITAL AND RESERVES					
Called up share capital	3		360,000		360,000
Share premium			55,000		55,000
Profit and loss account			41		53
SHAREHOLDERS' FUNDS			<u>415,041</u>		<u>415,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 January 2017 and were signed by:



N R Smith - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rental income and service charges, excluding value added tax.

Tangible fixed assets

Tangible fixed assets comprise a let property. The director does not believe that the residual value will be less than cost and therefore no depreciation is charged.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	398,798
NET BOOK VALUE	
At 30 June 2016	398,798
At 30 June 2015	398,798

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
360,000	Ordinary	£1	360,000	360,000

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company owns a four seventh interest in commercial property from which it derives rents. The other three sevenths are owned by Mr N R Smith the director of the company.

During the year the director borrowed funds from the company and at the end of the year owed the company £18,942 (2015: £29,177). This has been repaid by the director since the year end out of rents received into the company which relate to the director's three sevenths interest in the property referred to above.