

Company Registration Number: 04243893  
Charity Registration Number: 1098284

**Worthing Community Partnership**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**30 June 2021**

THURSDAY



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COMPANIES HOUSE

**Worthing Community Partnership**

**Company Limited by Guarantee**

**Financial Statements**

**Year Ended 30 June 2021**

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# **Worthing Community Partnership**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year Ended 30 June 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021

#### **Reference and Administrative Details**

|   |   |
|---|---|
| <b>Registered charity name</b>                | Worthing Community Partnership<br>t/a Worthing Community Chest                    |
| <b>Charity registration number</b>            | 1098284   |
| <b>Company registration number</b>            | 04243893  |
| <b>Principal office and registered office</b> | Town Hall<br>Chapel Road<br>Worthing<br>West Sussex<br>BN11 1HA<br>United Kingdom |

#### **The Trustees**

|                   |   |
|-------------------|---|
| M Brett           |   |
| A Stimpson        |   |
| M Ansell          |   |
| SJ Robinson-Viney |   |
| R Fokou           |   |
| N Atkins          |   |
| N J Bell          | (Appointed 20 August 2020)                                  |
| M McCabe          | (Appointed 12 February 2020 and resigned 02 September 2020) |
| J Haigh           | (Resigned June 2021)  |

#### **Independent Examiner**

Oliver Tatsa Yemeli FCCA  
Belver Accounting & Business Services (BABS) Ltd,  
4 Preston Road  
Brighton  
East Sussex BN1 4QF

## **Worthing Community Partnership**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

### **Year Ended 30 June 2021**

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#### **Structure, Governance and Management**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association dated 29 June 2001.

The trustees are appointed at the Annual General Meeting and one third retires in rotation and can be re-appointed. The trustees may further appoint trustees to fill vacancies arising between Annual General Meetings. The trustees are recruited dependent on skills required and contribute at Board meetings and at least one other committee or role within the organisation. Trustees are given an induction by the Chair, Treasurer and other trustees and receive ongoing formal and informal training at board meetings, away days and through links with other local agencies. Worthing Community Partnership is a small organisation and as such, trustees and all volunteers within the organisation, are more active than would usually be required of a governance role within a larger organisation that has a greater number of paid staff.

#### **Public Benefit**

The trustees have referred to the Charity Commissions guidance on public benefit when reviewing the company's aims and objectives and in planning future activities. As a grant making charity, Worthing Community Chest exists to make partnerships and offer financial grants to enable local groups, projects and events for the public benefit.

#### **Objectives and Activities**

The Worthing Community Partnership is known locally as the Worthing Community Chest and is an independent organisation enabling and supporting local community regeneration, projects and events. We operate as far as possible by building partnerships with local voluntary organisations and clubs, businesses, statutory bodies and individuals.

#### **Our Purpose**

To tackle social isolation and economic deprivation by:

- 1) Bringing people and organisations together to find solutions to address local issues and opportunities.
- 2) Acting as a conduit for funding to enable running of programmes and specific events and projects.
- 3) Working together with organisations to assist and lead in the delivery of projects and initiatives.
- 4) Supporting small local groups with financial assistance through Worthing Community Chest grants.

#### **Achievements and Future Plans**

The main income for the charity is derived from the continuing occupancy of the freehold property, Renaissance House in Rowlands Road, Worthing. This enables the organisation to carry out its charitable functions. Textile recycling income received via Worthing Borough Council is restricted to awarding Worthing Community Chest small grants. We received £5000 unrestricted fund from Sharegift, this was earmarked by the board towards funding expert consultancy advise to draft and recommend a long term funding strategy for the charity as the Textile recycling received via Worthing Borough Council income is incrementally diminishing by the year. The charity will continue to promote recycling locally to help to meet council recycling targets, reduce landfill waste and raise funds for distribution to local groups and events in Worthing.

As Voluntary Action Worthing closed in the financial year 18/19, they left a legacy of £7,886 to Worthing Community Chest to be used for a new grassroots funding programme. 3,939.00 was awarded in the financial year 19/20 leaving £3,947.00 that was awarded in this financial year. In addition to the £3,947.00 rest legacy funds the Charity made additional £2,002.00 derived from the rental income from Renaissance House into the grass roots programme. The Charity will continue to fund grassroots groups as a result of this legacy funds that kicked start this programme.

A list of organisations who have benefitted from grants awarded in the year is included in note 8 to the financial statements. The charity awarded grants, partnership funding and emergency funding to help organisations cope during the COVID19 Pandemic of approximately £25,600 during the year, helping to enable a wide range of events to take place and help during the pandemic in Worthing. More detailed achievements and activities of the charity are detailed in the Charity's Annual Report available from the town hall and upon request.

## **Worthing Community Partnership**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) (continued)**

#### **Year Ended 30 June 2021**

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#### **Financial Review**

The results for the year are set out in the statement of financial activities on Page 8.

There were total net incoming resources of £17,923 (2020: £2,503). The surplus generated on the unrestricted general fund was £28,290 (2020: £22,224). The overspend on support costs of £492 compared to the previous year is due to meeting room rental. Support costs 2021: £18,717 (2020: 18,225). This surplus enabled the trustees to allocate an additional £10,367 unrestricted funds to restricted income to award £16,452 in community chest grants, COVID19 emergency funding of £457 and £6,751 funds designated to Renaissance House Repairs, leaving £15,118 surplus in the year to add to unrestricted, undesignated funds as at 30<sup>th</sup> June 2021.

#### **Reserves**

In the context of these financial statements, reserves are the funds available to the charity that can be made available to spend for any or all of its purposes, once it has met its commitments and covered its planned expenditure. These comprise restricted reserves to be spent solely on Community Chest Grants and unrestricted funds that may be designated by the trustees for specific purposes to enable the work of the charity to continue and grow and meet its anticipated requirements.

The level of reserves is monitored and reviewed on a bi-monthly basis. The directors consider it prudent that unrestricted reserves should cover 3 months running costs for the charity and major repairs at Renaissance House. Unrestricted funds comprise £317,379 representing the net book value of Renaissance House, designated funds of £24,374 for major repairs, £7,299 representing three months' running costs leaving total undesignated funds of £50,145 at 30<sup>th</sup> June 2021. This meets the trustees' desired level of reserves. It is expected that the unrestricted reserves will be used to award further grants in the coming years as the recycling income reduces.

#### **Restricted Community Chest Grants Fund**

Funds received from Worthing Borough Council from textile recycling are held for the sole purpose of awarding community chest small grants to fund local projects and events. Recycling income of £7,915 was received in the year and grants of £16,452 were awarded in the year including unclaimed awards of £5,327 returned to the fund.

#### **Designated Major Repairs Fund**

Funds received from tenants in excess of service charge recharged costs are held for the sole purpose of major repairs and property works rechargeable to tenants under the terms of their leases. The purpose of this fund is to reduce fluctuations in annual service charge costs that would be caused by recharging all major works on Renaissance House in the period they are incurred and to ensure funds are available for planned major works such as lift repairs and external property redecoration.

#### **Risk Assessment**

The directors review financial and other risks when appropriate and have established procedures to ensure that transactions and projects are properly authorised. Ongoing occupancy of Renaissance House is necessary for the ongoing sustainability of the charitable company in its current form. Trustees are looking forward to maintain the lease with our current tenants Western Sussex Health Trust as they were awarded the continuing contract to offer the sexual health services from our property and will continue in tenancy for the next three to five years.

## **Worthing Community Partnership**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) (continued)**

**Year Ended 30 June 2021**

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#### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of Worthing Community Partnership for the purposes of company law) are responsible for preparing the Directors' and Trustees' report and financial statements in accordance with applicable law and the Charities SORP (FRS 102).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

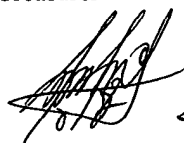
The charity is not subject to audit under company law and is eligible under charity commission requirements for independent examination.

#### **Independent Examiner**

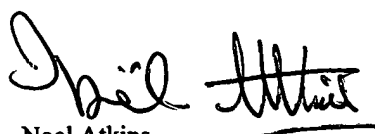
Oliver Tatsa Yemeli of Belver Accounting and Business Services (BABS) Ltd will be proposed to the AGM to be retained as the independent examiner.

Signed on behalf of the trustees

Rigobel Fokou  
Treasurer



30/03/2022



Noel Atkins  
Chair  
30/03/2022

**Worthing Community Partnership**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Worthing Community Partnership**

**Year Ended 30 June 2021**

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I report to the trustees on my examination of the accounts of the Worthing Community Partnership for the year ended 30th June 2021.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of Company Law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

Having satisfied myself that the financial statements of the charity are not required to be audited under parts 16 of the 2006 Act and are eligible independent examination, I report in respect of my examination of the charity's financial statements carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I followed all the applicable Directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act

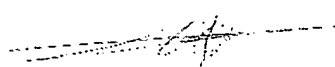
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns but have come across a matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Oliver Tatsa Yemeli FCCA

Address:

Belver Accounting and Business Services (BABS) LTD, 4 Preston Road, Brighton, East Sussex BN1 4QF

Date:

30/03/2022

**Worthing Community Partnership**

**Company Limited by Guarantee**

**Statement of Financial Activities (including income and expenditure account)**

**Year Ended 30 June 2021**

|   | Note:     | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|---|-----------|----------------------------|--------------------------|---------------------|-----------------------------|
| <b>Income and endowments from</b>                         |           |                            |                          |                     |                             |
| Donations and legacies                                    | 5         | 5,169                      | 7,915                    | 13,084              | 15,017                      |
| Charitable activities                                     | 6         | 43,751                     | -                        | 43,751              | 41,162                      |
| Income from investments                                   | 7         | 87                         | -                        | 87                  | 246                         |
| <b>Total Income and endowments</b>                        |           | <b>49,007</b>              | <b>7,915</b>             | <b>56,922</b>       | <b>56,425</b>               |
| <b>Expenditure on</b>                                     |           |                            |                          |                     |                             |
| Charitable activities                                     | 8-11      | 20,717                     | 16,452                   | 37,169              | 46,041                      |
| Emergency Funding (Covid19)                               |           |                            | 457                      | 457                 | 5,600                       |
| VAW Grass Roots Funding                                   |           |                            | 6,700                    | 6,700               | 3,939                       |
| less prior year unclaimed grants                          |           |                            | -5,327                   | -5,327              | -1,658                      |
| <b>Total Expenditure</b>                                  |           | <b>20,717</b>              | <b>18,282</b>            | <b>38,999</b>       | <b>53,922</b>               |
| <b>Net income/(expenditure)</b>                           |           | <b>28,290</b>              | <b>- 10,367</b>          | <b>17,923</b>       | <b>2,503</b>                |
| <b>Net movement in funds</b>                              |           | <b>28,290</b>              | <b>-10,367</b>           | <b>17,923</b>       | <b>2,503</b>                |
| <b>Reconciliation of funds</b>                            |           |                            |                          |                     |                             |
| Total funds brought forward                               |           | 381,275                    | -                        | 381,275             | 378,772                     |
| Transfer unrestricted to cover restricted funds shortfall |           | -10,367                    | 10,367                   |                     |                             |
| <b>Total funds carried forward</b>                        | <b>17</b> | <b>399,198</b>             | <b>-</b>                 | <b>399,198</b>      | <b>381,275</b>              |

The statement of financial activities includes all gains and losses recognised in the year  
All income and expenditure derive from continuing activities except those itemised in note 5



**Worthing Community Partnership**

**Company Limited by Guarantee**

**Statement of Financial Position**

**Year Ended 30 June 2021**

|   |              | £             | 2021 | £              | 2020           |
|---|--------------|---------------|------|----------------|----------------|
|   |              |               |      |                | £              |
| <b>Fixed Assets</b>                                     | <b>Note:</b> |               |      |                |                |
| Tangible fixed assets                                   | 13           |               |      | 317,379        | 319,379        |
| <b>Current Assets</b>                                   |              |               |      |                |                |
| Debtors   | 14           | 3,293         |      |                | 7,282          |
| Cash at bank and in hand                                |              | <u>99,771</u> |      |                | <u>80,165</u>  |
|   |              | 103,064       |      |                | 87,447         |
| Creditors: amounts falling due within one year          | 15           | 20,912        |      |                | 23,218         |
| <b>Net Current Assets</b>                               |              |               |      | 82,152         | 64,229         |
| <b>Total Assets less Current Liabilities</b>            |              |               |      | <u>399,531</u> | <u>383,608</u> |
| Creditors: amounts falling due after more than one year | 16           |               |      | 333            | 2,333          |
| <b>Net Assets</b>                                       |              |               |      | <u>399,198</u> | <u>381,275</u> |
| <b>Funds of the Charity</b>                             |              |               |      |                |                |
| Restricted funds  |              |               |      | 0              | 0              |
| Unrestricted funds                                      |              |               |      | 399,198        | 381,275        |
| <b>Total Charity funds</b>                              | 17           |               |      | <u>399,198</u> | <u>381,275</u> |

For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Trustees' responsibilities:**

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

The notes on pages 11 to 18 form part of these financial statements

**Worthing Community Partnership**

**Company Limited by Guarantee**

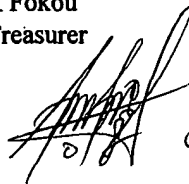
**Statement of Financial Position (continued)**

**Year Ended 30 June 2021**

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These financial statements are to be approved by the board of trustees and authorised for issue and will be signed on behalf of the board by:

R Fokou  
Treasurer

 30/03/2022

The notes on pages 11 to 18 form part of these financial statements

# **Worthing Community Partnership**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year Ended 30 June 2021**

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#### **1. General Information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Town Hall, Chapel Road, Worthing, West Sussex, BN11 1HA, United Kingdom.

#### **2. Statement of Compliance**

These financial statements have been prepared in accordance with the Charities SORP: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102)

#### **3. Accounting Policies**

##### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure Exemptions**

The entity satisfies the criteria of being a qualified entity as defined in FRS102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- a) No cashflow statement has been presented for the company

##### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two subclasses: restricted income funds or endowment funds

## **Worthing Community Partnership**

### **Company Limited by Guarantee**

#### **Notes to the Financial Statements (continued)**

**Year Ended 30 June 2021**

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### **3 Accounting Policies (continued)**

#### **Incoming Resources**

All incoming resources are included in the statement of financial activities when the entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably
- Legacy income is recognised when receipt is probable and entitlement is established
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent in which case it may be regarded as restricted.

#### **Resources Expended**

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings in the statement of financial activities to which it relates.

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

# **Worthing Community Partnership**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements (continued)**

**Year Ended 30 June 2021**

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#### **3 Accounting Policies (continued)**

##### **Depreciation**

The charity does not depreciate freehold property as it is expected to retain its value over the period of ownership. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                          |                     |
|--------------------------|---------------------|
| Equipment                | - 50% straight line |
| Improvements to property | - 20% straight line |

##### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

##### **Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gains was recognised.

## Worthing Community Partnership

### Company Limited by Guarantee

#### Notes to the Financial Statements (continued)

Year Ended 30 June 2021

#### 3 Accounting Policies (continued)

For all equity instruments regardless of significance and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by Guarantee

The company is limited by guarantee and every member of the company undertakes to contribute an amount of £10 to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member, for the payment of the company's debts and liabilities contracted before they cease to be a member and of the costs charges and expenses of winding up and for the adjustment of the rights and contributories among themselves.

If the company is wound up, after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed amongst the members of the company but it shall be given or transferred to some other charity or association having objects similar to the objects of the charitable company.

#### 5. Donations and Legacies

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds 2021<br>£ |
|--|----------------------------|--------------------------|--------------------------|
| Donations unrestricted                                 | 5,169                      | -                        | 5,169                    |
| Other income unrestricted                              | 87                         | -                        | 87                       |
| Designated legacy                                      | -                          | -                        | -                        |
| <b>Donations and Sponsorship restricted</b>            |                            |                          |                          |
| Community Chest Recycling via Worthing Borough Council | -                          | 7,915                    | 7,915                    |
| Pop-up recycling income                                | -                          | -                        | -                        |
|  | <u>5,256</u>               | <u>7915</u>              | <u>13,171</u>            |
|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds 2020<br>£ |
| Donations unrestricted                                 | 2,0400                     | -                        | 2,040                    |
| Other income unrestricted                              | 500                        | -                        | 500                      |
| Designated legacy                                      | -                          | -                        | -                        |
| <b>Donations and Sponsorship restricted</b>            |                            |                          |                          |
| Community Chest Recycling via Worthing Borough Council | -                          | 12,182                   | 12,182                   |
| Pop-up recycling income                                | -                          | 295                      | 295                      |
|  | <u>2,540</u>               | <u>12,477</u>            | <u>15,017</u>            |

**Worthing Community Partnership**

**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year Ended 30 June 2021**

**6. Charitable Activities**

|  | Unrestricted<br>funds | Total<br>funds<br>2021 | Unrestricted<br>funds | Total<br>funds<br>2020 |
|--|-----------------------|------------------------|-----------------------|------------------------|
|  | £                     | £                      | £                     | £                      |
| Rent   |                       | 36,999                 |                       | 36,999                 |
| Service Charge   |                       |                        |                       |                        |
| Service charge recharged                                 | 15,449                |                        | 15,449                |                        |
| to cover service charge recharged costs                  | <u>-8,698</u>         |                        | <u>-11,286</u>        |                        |
| Surplus transferred to major repairs<br>designated funds |                       | <u>6,751</u>           |                       | <u>4,163</u>           |
|  |                       | <u>43,750</u>          |                       | <u>41,162</u>          |

Service charge income is a recharge of service charge costs incurred on behalf of the tenant and reimbursed from the service charge. The surplus transferred to the major repair fund is shown as revenue.

**Investment Income**

|                          | Unrestricted<br>funds | Total<br>funds<br>2021 | Unrestricted<br>funds | Total<br>funds<br>2020 |
|--------------------------|-----------------------|------------------------|-----------------------|------------------------|
|                          | £                     | £                      | £                     | £                      |
| Bank interest receivable |                       | 87                     |                       | 246                    |

**7. Expenditure on Charitable Activities by Activity Type**

|                                  | Activities<br>undertaken<br>directly | Support<br>costs | Total funds<br>2021 | Total funds<br>2020 |
|----------------------------------|--------------------------------------|------------------|---------------------|---------------------|
|                                  | £                                    | £                | £                   | £                   |
| Charity support costs            |                                      | 17,824           | 17,824              | 17,252              |
| Community Chest Grants           | 23,609                               |                  | 23,609              | 33,855              |
| Partnership funding              | 2,000                                |                  | 2,000               | 3,500               |
| Less prior year unclaimed grants | -5,327                               |                  | -5,327              | -1,658              |
| Governance Costs                 |                                      | 893              | 893                 | 973                 |
|                                  | <u>20,282</u>                        | <u>18,717</u>    | <u>38,999</u>       | <u>53,922</u>       |

The organisations that benefitted from Community Chest Grants and Partnership awards during the year were:

|   |                                     |                  |
|---|-------------------------------------|------------------|
| Worthing Football Club Supporters Association | East Worthing Community Association | Apron Creative   |
| Les Alden Worthing Food Foundation            | Friends of Brooklands Park          | Go Youth         |
| Worthing Allotment Group                      | The Sid Youth Outreach              | MakeAmplify      |
| Tarring Flood Action Group                    | Worthing Bell Ringers               | The Juno Project |
| Worthing Rotary Fair                          | Shout WSK                           | Food Pioneers    |
| Worthing Table Tennis                         | The Wellerness                      |                  |
| Maybridge Community Church Foodbank           | AFC Worthing Youth Atoms            |                  |
| Worthing Theatre Trail                        | Inclusive Arts                      |                  |
| Worthing Counselling Services                 | Andy's Angels                       |                  |
| Woodside Walking Football                     | Cycall CIC                          |                  |
| Worthing Vegan Food Bank                      | Dementia Friendly Worthing          |                  |
| Broadwater Support Group                      | Derailed Film Club                  |                  |
| Electric Storm Youth                          | Transition Town                     |                  |

**Worthing Community Partnership**

**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year Ended 30 June 2021**

**8. Analysis of Support Costs**

|  | Unrestricted<br>funds<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|--|----------------------------|-----------------|-----------------|
| Staff costs (Note 11)  | 14,240                     | 14,240          | 14,669          |
| Printing, postage, miscellaneous office supplies, stationery | 1,257                      | 1,257           | 205             |
| Advertising, marketing and promotions                        | -                          | -               | 2               |
| Accounting, insurance, legal and compliance (Note 10)        | 893                        | 892             | 944             |
| Training, travel and meeting costs                           | 30                         | 30              | 3               |
| IT and subscriptions   | 297                        | 297             | 402             |
| Depreciation   | 2,000                      | 2,000           | 2,000           |
|  | <u>18,717</u>              | <u>18,717</u>   | <u>18,225</u>   |

**9. Independent examination Fees**

|   | 2021<br>£ | 2020<br>£ |
|---|-----------|-----------|
| Fee Payable to the Independent Examiner for:<br>Independent Examination of the Statements | 600       | 600       |

Their standard charge of £600 is to be made for the year ended June 2021.

**10. Staff Costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                    | 2021<br>£  | 2020<br>£    |
|--------------------|------------|--------------|
| Wages and salaries | 13,267     | 13,654       |
| Pensions           | <u>973</u> | <u>1,015</u> |
| Total Staff Costs  | 14,240     | 14,669       |

The average head count of employees during the year was one. The average number of full-time equivalent employees was one for 2021 and one for 2020. A Workplace Pension Scheme, with minimum legal requirement of 8% since April 2019 of which the employer is only obliged to pay 3% is in place.

|                 | 2021 | 2020 |
|-----------------|------|------|
| Number of staff | 1    | 1    |

**11. Trustee Remuneration and Expenses**

The charitable company relies upon and greatly appreciates the goodwill, time and expertise offered by all volunteers. No remuneration or other benefits from employment with the charity or a related entity were received by trustees or other volunteers.



**Worthing Community Partnership****Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year Ended 30 June 2021****12. Tangible Fixed Assets**

|                     | Land and<br>buildings | Equipment    | Improvements<br>to Property | Total          |
|---------------------|-----------------------|--------------|-----------------------------|----------------|
|                     | £                     | £            | £                           | £              |
| Cost                |                       |              |                             |                |
| At 1 Jul 2020       | 311,379               | 3,047        | 61,154                      | 375,580        |
| Additions in year   | -                     | -            | -                           | -              |
| 30 Jun 2021         | <u>311,379</u>        | <u>3,047</u> | <u>61,154</u>               | <u>375,580</u> |
| Depreciation        |                       |              |                             |                |
| At 1 Jul 2020       | -                     | 3,047        | 53,154                      | 56,201         |
| Charge for the year | -                     | -            | 2,000                       | 2,000          |
| At 30 June 2021     | <u>-</u>              | <u>3,047</u> | <u>55,154</u>               | <u>58,201</u>  |
| Carrying Amount     |                       |              |                             |                |
| At 30 June 2021     | <u>311,379</u>        | <u>-</u>     | <u>6,000</u>                | <u>317,379</u> |
| At 30 June 2020     | <u>311,379</u>        | <u>-</u>     | <u>8,000</u>                | <u>319,379</u> |

Depreciation was charged at 20% in the year on improvements work that was completed in June 2019

**13. Debtors**

|  | 2021         | 2020         |
|--|--------------|--------------|
|  | £            | £            |
| Recycling income debtor                | 3,293        | 6,715        |
| Metro bank switch incentive            | -            | -            |
| Other property debtors and prepayments | -            | 567          |
| Total Debtors                          | <u>3,293</u> | <u>7,282</u> |

**14. Creditors: amounts falling due within one year**

|   | 2021          | 2020          |
|---|---------------|---------------|
|   | £             | £             |
| Community Chest grants awarded not yet paid | 16,553        | 20,178        |
| Loan repayment due within one year          | 2,000         | 2,000         |
| Other creditors and accruals                | 2,359         | 1,040         |
| Total Creditors                             | <u>20,912</u> | <u>23,218</u> |

**15. Creditors: amounts falling due within one year**

|                 | 2021       | 2020         |
|-----------------|------------|--------------|
|                 | £          | £            |
| Loan repayments | <u>333</u> | <u>2,333</u> |

The Primary Care Trust loaned the charitable company £40,000 towards the purchase of the building and this is being repaid over 20 years by a deduction from the annual rent received from the trust, which is attached to a 20 year lease. The balance due to the Primary Care Trust (NHS) included above is made up of £333 all due within 2-5 years (2020: £2,333)

**Worthing Community Partnership**

**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year Ended 30 June 2021**

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**16. Analysis of Charitable Funds**

**Unrestricted funds**

|  | At 1 July<br>2020 | Income | Expenditure | Transfers | At 30 June<br>2021 |
|--|-------------------|--------|-------------|-----------|--------------------|
|  | £                 | £      | £           | £         | £                  |
| General funds                          | 380,880           | 46,203 | -20,717     |           | 406,366            |
| Designated repairs fund                | 17,623            | 6,751  |             |           | 24,374             |
| Designated 3 month fund                | 7,299             |        |             |           | 7,299              |
| Designated VAW fund                    | 3,947             | -3,947 |             |           | -                  |
| Transfer to cover restricted shortfall | - 28,474          |        |             | -10,367   | -38,841            |
|  | 381,275           | 49,007 | -20,717     | - 10,368  | 399,198            |

**Restricted funds**

|  | At 1 July<br>2020 | Income | Expenditure | Transfers | At 30 June<br>2021 |
|--|-------------------|--------|-------------|-----------|--------------------|
|  | £                 | £      | £           | £         | £                  |
| Community Chest Grant fund             | - 28,474          | 7,915  | -18,282     |           | -38,841            |
| Transfer to cover restricted shortfall | 28,474            |        |             | 10,367    | 38,841             |
|  | -                 | 7,915  | - 18,283    | 10,367    | 0                  |

Recycling income funds the Community Chest Restricted fund from which the charitable company makes awards of small grants up to £1,500 to help local community groups, projects and local events. A list of the organisations benefitting from awards in the past year is in note 8 to these financial statements. Further details are available on request.