

Abbreviated Unaudited Accounts  
for the Year Ended 31 July 2014  
for  
J.T.S. (CUSHIONS) LIMITED

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for the year ended 31 July 2014

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**J.T.S. (CUSHIONS) LIMITED**  
**Company Information**  
**for the year ended 31 July 2014**

**DIRECTOR:** S Shrimpton

**SECRETARY:** T A Shrimpton

**REGISTERED OFFICE:** Unit C  
Gresley Road  
Keighley  
West Yorkshire  
BD21 5JG

**REGISTERED NUMBER:** 04243630

**ACCOUNTANTS:** Burton & Co.  
Sovereign House  
Bradford Road  
Riddlesden  
Keighley  
West Yorkshire  
BD20 5EW

**Abbreviated Balance Sheet**  
**31 July 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	19,563	-
Tangible assets	3	<u>314,211</u>	<u>471,024</u>
		333,774	471,024
<b>CURRENT ASSETS</b>			
Stocks		396,361	441,756
Debtors		832,089	841,358
Cash at bank		<u>37,902</u>	<u>2,833</u>
		1,266,352	1,285,947
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>648,527</u>	<u>900,174</u>
<b>NET CURRENT ASSETS</b>		617,825	385,773
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		951,599	856,797
<b>PROVISIONS FOR LIABILITIES</b>		<u>3,236</u>	<u>14,349</u>
<b>NET ASSETS</b>		<u>948,363</u>	<u>842,448</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>948,263</u>	<u>842,348</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>948,363</u>	<u>842,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2015 and were signed by:

S Shrimpton - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 July 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoice value of goods and services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant & machinery	- 25% on cost
Fixtures & fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>19,563</u>
At 31 July 2014	<u>19,563</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>19,563</u>

Notes to the Abbreviated Accounts - continued  
for the year ended 31 July 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2013	895,078
Additions	22,002
Disposals	(34,964)
At 31 July 2014	<u>882,116</u>
<b>DEPRECIATION</b>	
At 1 August 2013	424,054
Charge for year	170,074
Eliminated on disposal	(26,223)
At 31 July 2014	<u>567,905</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>314,211</u>
At 31 July 2013	<u>471,024</u>

4. CREDITORS

Creditors include an amount of £ 86,733 (2013 - £ 288,475 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allocated, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. CONTROL RELATIONSHIPS

S Shrimpton, director and shareholder, is considered to be the controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.