

**Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016
for
J.T.S. (Cushions) Limited**

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for the Year Ended 31 July 2016**

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J.T.S. (Cushions) Limited
Company Information
for the Year Ended 31 July 2016

DIRECTORS: S Shrimpton
R Lewis

SECRETARY: T A Shrimpton

REGISTERED OFFICE: Unit C
Gresley Road
Keighley
West Yorkshire
BD21 5JG

REGISTERED NUMBER: 04243630 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

**Abbreviated Balance Sheet
31 July 2016**

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	181,168	181,168	262,840	262,840
CURRENT ASSETS					
Stocks		588,027		429,117	
Debtors		1,155,888		897,697	
Cash at bank		15,385		14,015	
		1,759,300		1,340,829	
CREDITORS					
Amounts falling due within one year	4	954,733		674,703	
NET CURRENT ASSETS					
			804,567		666,126
TOTAL ASSETS LESS CURRENT LIABILITIES					
			985,735		928,966
CAPITAL AND RESERVES					
Called up share capital	5	100		100	
Profit and loss account		985,635		928,866	
SHAREHOLDERS' FUNDS					
		985,735		928,966	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

J.T.S. (Cushions) Limited (Registered number: 04243630)

Abbreviated Balance Sheet - continued
31 July 2016

The financial statements were approved by the Board of Directors on 27 January 2017 and were signed on its behalf by:

S Shrimpton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Plant & machinery	- 25% on cost
Fixtures & fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	
and 31 July 2016	<u>30,440</u>
AMORTISATION	
At 1 August 2015	
and 31 July 2016	<u>30,440</u>
NET BOOK VALUE	
At 31 July 2016	<u><u>-</u></u>
At 31 July 2015	<u><u>-</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	964,604
Additions	55,685
At 31 July 2016	<u>1,020,289</u>
DEPRECIATION	
At 1 August 2015	701,764
Charge for year	137,357
At 31 July 2016	<u>839,121</u>
NET BOOK VALUE	
At 31 July 2016	<u>181,168</u>
At 31 July 2015	<u>262,840</u>

4. CREDITORS

Creditors include an amount of £ 377,325 (31.7.15 - £ 265,550) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. CONTROL RELATIONSHIPS

S Shrimpton, director and shareholder, is considered to be the controlling party.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
J.T.S. (Cushions) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J.T.S. (Cushions) Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of J.T.S. (Cushions) Limited, as a body, in accordance with the terms of our engagement letter dated 10 January 2005. Our work has been undertaken solely to prepare for your approval the financial statements of J.T.S. (Cushions) Limited and state those matters that we have agreed to state to the Board of Directors of J.T.S. (Cushions) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J.T.S. (Cushions) Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that J.T.S. (Cushions) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J.T.S. (Cushions) Limited. You consider that J.T.S. (Cushions) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J.T.S. (Cushions) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

27 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.