

REGISTERED NUMBER: 4243630

REGISTRAR'S COPY

Abbreviated Unaudited Accounts
for the year ended 31 July 2010
for
J T S (CUSHIONS) LIMITED

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J T S (CUSHIONS) LIMITED (REGISTERED NUMBER 4243630)

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for the year ended 31 July 2010**

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J T S (CUSHIONS) LIMITED

**Company Information
for the year ended 31 July 2010**

DIRECTORS

S Shrimpton
G Shrimpton

SECRETARY

T A Shrimpton

REGISTERED OFFICE

Unit C
Gresley Road
Keighley
West Yorkshire
BD21 5JG

REGISTERED NUMBER.

4243630

ACCOUNTANTS

Burton & Co
Sovereign House
Bradford Road
Riddlesden
Keighley
West Yorkshire
BD20 5EW

J T S (CUSHIONS) LIMITED (REGISTERED NUMBER 4243630)

**Abbreviated Balance Sheet
31 July 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	51,334	20,609
CURRENT ASSETS			
Stocks		225,109	40,028
Debtors		459,762	289,188
Cash at bank		50,000	218,408
		<u>734,871</u>	<u>547,624</u>
CREDITORS			
Amounts falling due within one year		<u>283,088</u>	<u>159,352</u>
NET CURRENT ASSETS		<u>451,783</u>	<u>388,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>503,117</u>	<u>408,881</u>
PROVISIONS FOR LIABILITIES		<u>3,096</u>	<u>-</u>
NET ASSETS		<u><u>500,021</u></u>	<u><u>408,881</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>499,921</u>	<u>408,781</u>
SHAREHOLDERS' FUNDS		<u><u>500,021</u></u>	<u><u>408,881</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

J T S (CUSHIONS) LIMITED (REGISTERED NUMBER 4243630)

**Abbreviated Balance Sheet - continued
31 July 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 November 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S Shrumpton', with a stylized flourish at the end.

S Shrumpton - Director

The notes form part of these abbreviated accounts

J T S (CUSHIONS) LIMITED (REGISTERED NUMBER: 4243630)

**Notes to the Abbreviated Accounts
for the year ended 31 July 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoice value of goods and services provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & machinery	- 25% on cost
Fixtures & fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

No depreciation has been provided on improvements to property additions in the year Depreciation will be provided at 20% on cost commencing on 1 October 2010

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

J T S (CUSHIONS) LIMITED (REGISTERED NUMBER 4243630)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009	238,482
Additions	42,492
Disposals	<u>(52,362)</u>
At 31 July 2010	<u>228,612</u>
DEPRECIATION	
At 1 August 2009	217,874
Charge for year	9,000
Eliminated on disposal	<u>(49,596)</u>
At 31 July 2010	<u>177,278</u>
NET BOOK VALUE	
At 31 July 2010	<u>51,334</u>
At 31 July 2009	<u>20,608</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2010 £	2009 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 CONTROL RELATIONSHIPS

S Shrimpton, director and shareholder, is considered to be the controlling party