

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2013

for

J.T.S. (CUSHIONS) LIMITED

**Contents of the Abbreviated Accounts
for the year ended 31 July 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

J.T.S. (CUSHIONS) LIMITED

**Company Information
for the year ended 31 July 2013**

DIRECTOR: S Shrimpton

SECRETARY: T A Shrimpton

REGISTERED OFFICE: Unit C
Gresley Road
Keighley
West Yorkshire
BD21 5JG

REGISTERED NUMBER: 04243630

ACCOUNTANTS: Burton & Co.
Sovereign House
Bradford Road
Riddlesden
Keighley
West Yorkshire
BD20 5EW

J.T.S. (CUSHIONS) LIMITED (REGISTERED NUMBER: 04243630)

**Abbreviated Balance Sheet
31 July 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		471,024		341,798
CURRENT ASSETS					
Stocks		441,756		332,689	
Debtors		841,358		703,384	
Cash at bank		<u>2,833</u>		<u>5,088</u>	
		1,285,947		1,041,161	
CREDITORS					
Amounts falling due within one year	3	<u>900,174</u>		<u>585,577</u>	
NET CURRENT ASSETS			<u>385,773</u>		<u>455,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			856,797		797,382
CREDITORS					
Amounts falling due after more than one year	3		-		(12,475)
PROVISIONS FOR LIABILITIES			(14,349)		-
NET ASSETS			<u>842,448</u>		<u>784,907</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>842,348</u>		<u>784,807</u>
SHAREHOLDERS' FUNDS			<u>842,448</u>		<u>784,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

J.T.S. (CUSHIONS) LIMITED (REGISTERED NUMBER: 04243630)

Abbreviated Balance Sheet - continued
31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 March 2014 and were signed by:

S Shrimpton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 July 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoice value of goods and services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant & machinery	- 25% on cost
Fixtures & fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

J.T.S. (CUSHIONS) LIMITED (REGISTERED NUMBER: 04243630)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	615,254
Additions	<u>279,824</u>
At 31 July 2013	<u>895,078</u>
DEPRECIATION	
At 1 August 2012	273,456
Charge for year	<u>150,598</u>
At 31 July 2013	<u>424,054</u>
NET BOOK VALUE	
At 31 July 2013	<u>471,024</u>
At 31 July 2012	<u>341,798</u>

3. CREDITORS

Creditors include an amount of £ 288,475 (2012 - £ 180,140) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. CONTROL RELATIONSHIPS

S Shrimpton, director and shareholder, is considered to be the controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.