

REGISTERED NUMBER 04243630

REGISTRAR'S COPY

Abbreviated Unaudited Accounts
for the year ended 31 July 2012
for
J T.S (CUSHIONS) LIMITED

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J T.S. (CUSHIONS) LIMITED (REGISTERED NUMBER: 04243630)

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for the year ended 31 July 2012**

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J T S (CUSHIONS) LIMITED

**Company Information
for the year ended 31 July 2012**

DIRECTOR: S Shrimpton

SECRETARY: T A Shrimpton

REGISTERED OFFICE: Unit C
Gresley Road
Keighley
West Yorkshire
BD21 5JG

REGISTERED NUMBER: 04243630

ACCOUNTANTS: Burton & Co
Sovereign House
Bradford Road
Riddlesden
Keighley
West Yorkshire
BD20 5EW

J T S. (CUSHIONS) LIMITED (REGISTERED NUMBER: 04243630)

**Abbreviated Balance Sheet
31 July 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	341,798	241,791
CURRENT ASSETS			
Stocks		332,689	214,352
Debtors		703,384	466,952
Cash at bank		5,088	5,035
		<u>1,041,161</u>	<u>686,339</u>
CREDITORS			
Amounts falling due within one year	3	<u>585,577</u>	<u>374,604</u>
NET CURRENT ASSETS		<u>455,584</u>	<u>311,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>797,382</u>	<u>553,526</u>
CREDITORS			
Amounts falling due after more than one year	3	(12,475)	(18,747)
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>(11,894)</u>
NET ASSETS		<u><u>784,907</u></u>	<u><u>522,885</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>784,807</u>	<u>522,785</u>
SHAREHOLDERS' FUNDS		<u><u>784,907</u></u>	<u><u>522,885</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

J.T S (CUSHIONS) LIMITED (REGISTERED NUMBER: 04243630)

**Abbreviated Balance Sheet - continued
31 July 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 January 2013 and were signed by

S Shrimpton - Director

A handwritten signature in black ink, appearing to be 'S Shrimpton', written over a horizontal line.

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 July 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoice value of goods and services provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 20% on cost
Plant & machinery	- 25% on cost
Fixtures & fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

J T S (CUSHIONS) LIMITED (REGISTERED NUMBER: 04243630)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	450,672
Additions	164,582
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At 31 July 2012	615,254
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DEPRECIATION	
At 1 August 2011	208,881
Charge for year	64,575
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At 31 July 2012	273,456
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NET BOOK VALUE	
At 31 July 2012	341,798
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At 31 July 2011	241,791
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3 CREDITORS

Creditors include an amount of £180,140 (2011 - £160,520) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5 CONTROL RELATIONSHIPS

S Shrimpton, director and shareholder, is considered to be the controlling party