

Company Registration No. 04242850 (England and Wales)

BOWLING GREEN INN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

BOWLING GREEN INN LIMITED

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BOWLING GREEN INN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		4,855		6,455
Current assets					
Stocks		6,900		7,004	
Debtors		1,599		2,346	
Cash at bank and in hand		3,184		10,876	
		<u>11,683</u>		<u>20,226</u>	
Creditors: amounts falling due within one year		<u>(126,537)</u>		<u>(124,489)</u>	
Net current liabilities			(114,854)		(104,263)
Total assets less current liabilities			<u>(109,999)</u>		<u>(97,808)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(110,999)		(98,808)
Shareholders' funds			<u>(109,999)</u>		<u>(97,808)</u>

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 November 2016

Mrs Sheila Griffiths-Jones
Director

Company Registration No. 04242850

BOWLING GREEN INN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through a loan from Westley Builders £108,418 (2015: £104,244), a partnership in which the directors have an interest. Although the loan is repayable on demand, Westley Builders have agreed not to withdraw the loan to the detriment of other creditors.

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period ending 9 months from the date of their approval of these financial statements. On the basis of this cash flow information, the directors consider that the company will continue to operate within the facility currently agreed. The directors are not aware of any reason why the terms of this facility should be amended.

However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the Westley Builders facility.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT, at the point at which the sale was achieved.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

B&B and cottage fixtures, fittings and equipment	20% straight line
Kitchen equipment	20% straight line
Fixtures, fittings & equipment	20% straight line
Pub and garden equipment	20% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2016

2 Fixed assets

Tangible assets
£

Cost

At 1 March 2015

63,925

Additions

2,275

At 29 February 2016

66,200

Depreciation

At 1 March 2015

57,470

Charge for the year

3,875

At 29 February 2016

61,345

Net book value

At 29 February 2016

4,855

At 28 February 2015

6,455

3 Share capital

2016
£

2015
£

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1,000

1,000

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