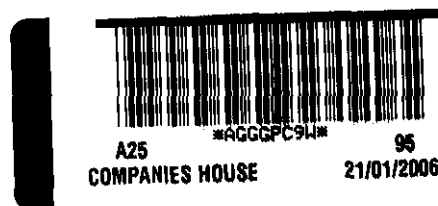


Registered number
4242845

Rightventure Limited T/A Celtic Roofing Supplies

Abbreviated Accounts

30 April 2005



Rightventure Limited T/A Celtic Roofing Supplies
Abbreviated Balance Sheet
as at 30 April 2005


	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	563	841
Current assets			
Stocks	183,546	61,369	
Debtors	86,129	83,867	
Cash at bank and in hand	-	3,948	
	269,675	149,184	
Creditors: amounts falling due within one year	(101,003)	(81,394)	
Net current assets		168,672	67,790
Total assets less current liabilities		169,235	68,631
Creditors: amounts falling due after more than one year		(60,832)	(10,000)
Provisions for liabilities and charges		(84)	(47)
Net assets		108,319	58,584
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		108,316	58,581
Shareholders' funds		108,319	58,584

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


MG Wilson
Director

Approved by the board on 19 January 2006

Rightventure Limited T/A Celtic Roofing Supplies
Notes to the Abbreviated Accounts
for the year ended 30 April 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company does not operate a defined contribution pension scheme.

Rightventure Limited T/A Celtic Roofing Supplies
Notes to the Abbreviated Accounts
for the year ended 30 April 2005

2 Tangible fixed assets

£

Cost

At 1 May 2004

841

At 30 April 2005

841

Depreciation

Charge for the year

278

At 30 April 2005

278

Net book value

At 30 April 2005

563

At 30 April 2004

841

3 Share capital

2005

2004

£

£

Authorised:

Ordinary shares of £1 each

3

3

**2005
No**

**2004
No**

**2005
£**

**2004
£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

3

3

3

3