RIGHTVENTURE LIMITED

Company Registration Number:
04242845 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2010

End date: 30th April 2011

SUBMITTED

RIGHTVENTURE LIMITED

Company Information
for the Period Ended 30th April 2011

Director:	Michael Wilson Nicholas Randell Mark Janes
Company secretary:	Michael Wilson
Registered office:	Station Yard Wilsons Station Terrace Llanybydder Carmarthenshire SA40 9XX
Company Registration Number:	04242845 (England and Wales)

RIGHTVENTURE LIMITED

Abbreviated Balance sheet
As at 30th April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	5	**35,731**	34,137
Total fixed assets:		**35,731**	34,137
Current assets			
Stocks:		**179,027**	254,798
Debtors:	7	**242,826**	218,492
Cash at bank and in hand:		**500**	500
Total current assets:		**422,353**	473,790
Creditors			
Creditors: amounts falling due within one year	8	**198,617**	288,851
Net current assets (liabilities):		**223,736**	184,939
Total assets less current liabilities:		**259,467**	219,076
Creditors: amounts falling due after more than one year:	9	**67,324**	39,091
Provision for liabilities:		**4,892**	3976.
Total net assets (liabilities):		**187,251**	176,009

The notes form part of these financial statements

RIGHTVENTURE LIMITED

Abbreviated Balance sheet
As at 30th April 2011
continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	10	**3**	3
Profit and Loss account:		**187,248**	176,006
Total shareholders funds:		**187,251**	176,009

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 08 June 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Michael Wilson
Status: Director

The notes form part of these financial statements

RIGHTVENTURE LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company,net of value added tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and Machinery reducing balance 15% Motor cars reducing balance 25%

RIGHTVENTURE LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2011

5. Tangible assets

	Total
Cost	**£**
At 01st May 2010:	42,618
Additions:	9,200
At 30th April 2011:	51,818
Depreciation	
At 01st May 2010:	8,481
Charge for year:	7,606
At 30th April 2011:	16,087
Net book value	
At 30th April 2011:	35,731
At 30th April 2010:	34,137

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2011

7. Debtors

	2011 £	2010 £
Trade debtors:	242,205	218,082
Other debtors:	621	410
Total:	**242,826**	**218,492**

RIGHTVENTURE LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2011

8. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	57,348	91,377
Amounts due under finance leases and hire purchase contracts:	13,789	12,014
Trade creditors:	96,953	184,760
Other creditors:	30,527	700
Total:	**198,617**	**288,851**

Notes to the Abbreviated Accounts for the Period Ended 30th April 2011

9. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Other creditors:	67,324	39,091
Total:	**67,324**	**39,091**

RIGHTVENTURE LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2011

10. Called up share capital

Allotted, called up and paid

Previous period			**2010**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3	1.00	**3**
Total share capital:			**3**

Current period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3	1.00	**3**
Total share capital:			**3**